

# نوٹس سالانہ اجلاس عام 2026ء

## پڑتال شدہ حسابات 2025-2026ء

لاہور ایوان صنعت و تجارت

11- شارع ایوان صنعت و تجارت، لاہور

لاہور چیمبر آف کامرس اینڈ انڈسٹری  
11- شارع ایوان صنعت و تجارت، لاہور

نمبر ایس ڈی 2026ء

8 ستمبر 2026ء

نوٹس سالانہ اجلاس عام

جملہ ممبران!

بذریعہ نوٹس ہذا اطلاع دی جاتی ہے کہ لاہور چیمبر آف کامرس اینڈ انڈسٹری کا سالانہ اجلاس عام چیمبر کے رجسٹرڈ آفس واقع 11 شارع ایوان صنعت و تجارت، لاہور میں بروز بدھ مورخہ 30 ستمبر 2026ء بوقت 11 بجے درج ذیل امور کی انجام دہی کے لیے منعقد ہوگا۔

1. مجلس عاملہ کے انتخابات برائے سال 2026ء کے حتمی نتائج کے اعلان۔
2. سالانہ اجلاس عام 30 ستمبر 2025 کی کارروائی کی توثیق اور نقل منسلک ہے۔
3. پڑتال شدہ حسابات برائے سال 2025-2026 مع آڈیٹرز رپورٹ اور مجلس عاملہ کی مالیاتی رپورٹ (نقل منسلک) برائے غور و منظوری کے لیے پیش خدمت ہے۔
4. مالی سال 2026-2027 کے لیے آڈیٹرز کا تقرر اور ان کے صلہ خدمت کا تعین، سبکدوش ہونے والے آڈیٹرز میسرز کامران اینڈ کمپنی، چارٹرڈ اکاؤنٹنٹس نے اہل ہونے کی بنیاد پر خود کو دوبارہ تقرری کے لیے درخواست پیش کی ہے جو کہ آپ کے غور و منظوری کے لیے پیش خدمت ہے۔
5. مجلس عاملہ کے مرتب کردہ قواعد کے تحت کسی دیگر امور کی انجام دہی۔

Shahid

شاہد خلیل

سیکرٹری جنرل

# کارروائی سالانہ اجلاس عام

منعقدہ 30 ستمبر 2025 بوقت 11 بجے دن بمقام لاہور ایوان صنعت و تجارت

شرکائے اجلاس:

|                         |                                             |                         |                                    |
|-------------------------|---------------------------------------------|-------------------------|------------------------------------|
| جناب فہیم الرحمن سہگل   | ناصر اینڈ سنز                               | جناب محمد عثمان         | اے ایچ مارکیٹنگ                    |
| جناب فہیم الرحمن سہگل   | مجاہد انٹرپرائزز                            | جناب عمیر احمد          | ایم اسماعیل اینڈ سنز               |
| جناب تنویر احمد         | ایگل انڈسٹریز لمیٹڈ                         | جناب علی اکبر           | الوداد واسٹسٹ                      |
| جناب خرم لودھی          | لودھی ٹریڈرز                                | جناب ثاقب رشید          | گفت سیفٹی سروسز                    |
| جناب خالد عثمان         | واٹر جیم پرائیویٹ لمیٹڈ                     | جناب ثاقب رشید          | گفت انڈسٹریز                       |
| جناب شاہد بنیر چودھری   | فلٹر ہاؤس پرائیویٹ لمیٹڈ                    | جناب محمد اعظم          | میکس انٹرنیشنل                     |
| جناب اشتیاق الحق        | القائم ٹیکسٹائل پرائیویٹ لمیٹڈ              | جناب محمد قیر ملک       | بن قلعہ انٹرنیشنل پرائیویٹ لمیٹڈ   |
| جناب اشتیاق الحق        | زیچھ کیمیکل انڈسٹریز پرائیویٹ لمیٹڈ         | جناب محمد عرفان         | سونی ورائٹی ہاؤس                   |
| جناب آصف ملک            | ٹریفلوٹریکٹک پرائیویٹ لمیٹڈ                 | میاں غلام مصطفیٰ        | شیش کارپوریشن                      |
| جناب عامر سعید میاں     | میاں ٹریڈر اینڈ ٹریڈ پرائیویٹ لمیٹڈ         | جناب عدنان مسعود        | فرینڈز                             |
| جناب محمد منیب منوں     | اولمپیا آئلز پرائیویٹ لمیٹڈ                 | جناب محمد الیاس         | پروگریسیو آڈیو انڈسٹریز            |
| جناب منظور حسین جعفری   | کاروان جینی انٹرنیشنل پرائیویٹ لمیٹڈ        | جناب محمد ثار           | افتخار ڈائری                       |
| جناب عرفان احمد قریشی   | مچھلا انجینئرنگ پرائیویٹ لمیٹڈ              | جناب ذوالفقار احمد بھٹی | پرائم گرافکس                       |
| جناب عرفان احمد قریشی   | عرفان کارپوریشن                             | جناب محمد اعجاز عالم    | احمد گلاس انڈسٹریز پرائیویٹ لمیٹڈ  |
| جناب افتخار احمد        | ریزن انجینئرنگ انڈسٹری پرائیویٹ لمیٹڈ       | شیخ محمد تنویر          | تنویر برادرز                       |
| جناب شہباز اختر         | این سٹار کارپوریشن                          | جناب وحید احمد          | ڈبلیو ڈبلیو الیکٹرونکس پینل شور    |
| سید سلمان علی           | عابد اینڈ کمپنی پرائیویٹ لمیٹڈ              | جناب حامد اللہ خان      | یونیٹڈ برنس کنسلٹنگ سروسز          |
| رانا محمد ثار           | غفران انٹرپرائزز                            | جناب علی حسام اصغر      | علی کرشل کارپوریشن                 |
| ملک احدامین             | ملک احدامین                                 | جناب نور محمد           | نور محمد اینڈ برادرز               |
| ملک احدامین             | ماڈرن ہیجر مارٹ                             | جناب شہزادہ شاہد        | اے آر انجینئرنگ                    |
| جناب محمد عمران سلیمی   | ریچو سنور                                   | سید فہد تسلیم           | سکاٹی لائن انٹرپرائزز              |
| جناب عمر سرفراز         | عمر شیل ٹریڈرز                              | شیخ فیاض احمد           | سبحان برادرز                       |
| جناب کرامت علی اعوان    | اعوان سروس انٹرنیشنل پرائیویٹ لمیٹڈ         | چودھری افتخار بشیر      | شاہین گرانڈنگ ملز پرائیویٹ لمیٹڈ   |
| جناب شیخ محمد فیاض احمد | اطلائیٹک دی نیٹ ورک کمپنی                   | جناب وقاص احمد          | ملک انٹرنیشنل                      |
| جناب ریاض شاہد          | خان مشترکہ گڈز ٹرانسپورٹ کو                 | جناب شاہد اصغر          | ملک انٹرنیشنل                      |
| جناب علی عمران          | علی انٹرپرائزز                              | جناب باسط بلال          | فورویل کاسٹیکس                     |
| محترمہ آمنہ مندھاوا     | وکتوریہ ٹیکسٹائل ملز                        | جناب عبداللہ جاوید      | علی موٹرز                          |
| محترمہ فردوس ثار        | طرز فیشن کالج                               | جناب فیصل جمیل          | گلوب کارپوریشن                     |
| جناب محمد قادر علی خان  | عبداللہ انٹرپرائزز                          | جناب محمد ثاقب رشد      | گفت انڈسٹریز                       |
| محترمہ رضوانہ علی       | منجھائی ٹیلیوٹن سلیون ایس پی اے اینڈ سنوڈیو | جناب قاسم چودھری        | مرکھائیل انٹرپرائزز پرائیویٹ لمیٹڈ |
|                         |                                             | جناب قمر شہزاد          | ایگل پائپ انڈسٹری                  |

|                           |                                                   |                          |                                              |
|---------------------------|---------------------------------------------------|--------------------------|----------------------------------------------|
| جناب عامر خورشید          | یوسف انٹرنیشنل                                    | جناب عامر انعام گول      | گول کارپوریشن                                |
| جناب بابر محمود           | ہانگ کانگ موہائل                                  | محترمہ سعدیہ یوسف        | ماہینہ کنج کنسلٹنٹ پرائیویٹ لمیٹڈ            |
| چودھری کاہران عباس جعفری  | لوکل گروپ                                         | جناب محمد ندیم عباس      | جوبیری ٹیکسٹائل مردوز                        |
| شیخ معظم رشید             | بن رشید کراچی کیمیکل میٹیلورجیکل کوپرائیویٹ لمیٹڈ | چودھری محمد راشد         | رائل ٹریڈرز                                  |
| جناب محمد ندیم            | پہلوان کنسلٹنسی                                   | جناب اشفاق احمد          | آفاق ٹھہر کس                                 |
| جناب محمد سلیم اصغر بھٹی  | گوشی الیکٹرونکس                                   | جناب محمد یوسف چودھری    | وائے ایس انٹرنیشنل                           |
| جناب سیف الرحمن           | ایف این ایم کمپیوٹر                               | جناب میاں احمد نواز      | قارما کنٹینرز                                |
| جناب محمد علی بٹ          | حسان انٹرپرائزز                                   | جناب ملک محمد خالد       | سمجرا الیکٹریکل کمپنی                        |
| جناب محمد افتخار          | ایچ کے ٹریڈرز                                     | جناب عبدالستار ڈوگر      | جبار لیس کاررز                               |
| جناب فضیل طاہر            | فضیل انٹرپرائزز                                   | جناب انعام الحق پاشا     | انعام لاء ایسوسی ایشن                        |
| جناب محمد معاذ عامر قاضی  | لینڈ کنسپٹ مردوز پرائیویٹ لمیٹڈ                   | محترمہ نیلوفر سکندر      | ڈیزائن سٹوڈیو                                |
| جناب محمد علی میاں        | پلاسٹیکون انڈسٹریز انٹرنیشنل                      | جناب عدنان اقبال         | اقبال الیکٹریکل                              |
| جناب محمد شاہد بیک        | ایڈوانسڈ پرائیویٹ لمیٹڈ                           | جناب جاسم اقبال          | آئی ای الیکٹریکل                             |
| جناب شفیق احمد            | پاک فیشنز                                         | جناب امیر علی صدیقی      | صدیقی انٹرنیشنل                              |
| جناب عبدالقیوم            | ٹائمز موڈرز                                       | جناب حماد لیاقت          | شیخ فریڈنگ کمپنی                             |
| جناب غلام مرتضیٰ شیخ      | حمید اینڈ کو                                      | جناب سعید احمد شیخ       | شینین منجمنٹ ہڈ لاء کنسلٹنٹ                  |
| جناب وقاس اسلم            | سپرفوڈز پرائیویٹ لمیٹڈ                            | جناب ولید شفیق           | اے ڈی انٹرنیشنل                              |
| جناب محمد شہزاد سلیم      | سلیم سنز                                          | جناب محمد عدنان خالد بٹ  | نیو ٹکنز ٹیکسٹائل پرائیویٹ لمیٹڈ             |
| جناب کاشف علی             | فیصل بر سنور                                      | جناب شاہد نسیم           | ڈانکا مک براؤنڈ سٹریٹس ایم سی پرائیویٹ لمیٹڈ |
| جناب محمد رحمان اقبال     | ڈائیو ہاؤس                                        | جناب محمد انور           | کسٹم سنڈ کیٹ پرائیویٹ لمیٹڈ                  |
| جناب حافظ محمد            | اوپا                                              | جناب شفقت سعید پراچہ     | شفقت آٹوموبیلز                               |
| جناب محمد عامر            | اے کے انٹرنیشنل                                   | جناب محمد حسن باقر       | القرنی انجینئرنگ اینڈ مشینری کمپنی           |
| سید رضوان حیدر بخاری      | نجف آٹو                                           | جناب مردان علی زیدی      | سو براڈ پائپر ٹیکسٹائل سنور                  |
| جناب سعید الحق            | وڈ پیکر فرنیچرز                                   | جناب محمد سعید           | سعید اینڈ سنز                                |
| مرزا حسن رضا              | رضا انجینئرنگ                                     | جناب سلیم شاہ کر         | خورشید انڈسٹریز                              |
| جناب محمد سلیم چودھری     | حزب پرائیویٹ لمیٹڈ                                | جناب محمد اعظم چودھری    | رمانا فوڈ پراڈکٹس پرائیویٹ لمیٹڈ             |
| جناب محمد عرفان           | عرفان انٹرنیشنل اسمیکس                            | جناب اسماعیل شفیق        | آئی ایم اے ٹریڈرز                            |
| جناب محمد ارشد خان        | محمد ارشد خان                                     | جناب شفیق احمد بٹ        | حاکم ٹھہر کس                                 |
| جناب میاں طلحہ ضمیر       | مین لائن پیرنگ کمپنی                              | جناب شاہد علی            | شاہد ٹریڈنگ کو                               |
| جناب میاں محمد ندیم       | ندیم ٹریڈرز                                       | جناب عمیر آصف            | یو برادرز آٹو                                |
| جناب محمد یاد عرفان خان   | عرفان فوڈز پرائیویٹ لمیٹڈ                         | جناب نجیب احمد طاہر      | زدک ہاٹس پرائیویٹ لمیٹڈ                      |
| جناب حمزہ فاروق           | ایچ آر برادرز                                     | جناب ناصر حفیظ           | ایلیمنٹیم ہاؤس                               |
| جناب شفیق احمد            | کوٹھم مین پاور انٹرنیشنل                          | میاں محمد نعیم اختر      | میکس انٹرنیشنل                               |
| جناب شفیق احمد            | کالج آف ٹورازم اینڈ ہوٹل منجمنٹ                   | جناب محمد قدرت اللہ بھٹی | قدرت اللہ لاء کمپنی                          |
| جناب نعیم الاسلام         | احمد الیکٹریکل ٹریڈرز                             | جناب محمد ندرت اللہ بھٹی | دی چائنہ ٹیکسٹائل ٹریڈرز                     |
| جناب میاں زاہد جاوید احمد | احمد برادرز                                       | میاں محمد فرید رضا       | ماشاء اللہ زری ہاؤس                          |

|                           |                                        |                          |                                         |
|---------------------------|----------------------------------------|--------------------------|-----------------------------------------|
| جناب علی ابوبکر           | بی آئی ٹریڈرز                          | جناب ذیشان سہیل ملک      | آئی ٹریڈرز                              |
| جناب شعیب محمد شیخ        | بھوری ٹائر                             | محترمہ شمیم اختر         | کیٹر مارکیٹنگ                           |
| شیخ سجاد افضل             | افضل مشینری سٹورز                      | جناب ریاض بیکھ           | ایم۔ ایم۔ ایم۔ اے ٹریڈرز                |
| شیخ عبدالمنان             | انڈسٹریل بیئرنگ اسٹیکس                 | محترمہ شائستہ ریاض       | فرام دی ہاؤس                            |
| جناب فیاض حیدر            | بی بی کمپک انڈسٹریز پرائیویٹ لمیٹڈ     | جناب آغا ذوالفقار احمد   | آغا الیکٹریک کمپنی                      |
| جناب محمد عاطف حنیف       | زیڈ ایچ کمپیوٹر                        | جناب رضوان احمد          | احمد ٹریڈرز                             |
| جناب محمد صدیق رحمان      | کمرشل کیریئر                           | جناب اسامہ               | طورخم آٹوز                              |
| جناب محمد صدیق رحمان      | سلیکٹ انٹرنیشنل کارپوریشن              | جناب عصمت اللہ خان نیازی | اے۔ کے۔ نیازی گڈز سٹورٹ کمپنی           |
| جناب چودھری محسن بشیر علی | سٹیبلش ایف ایم سی                      | محترمہ نعمانہ شہزادی     | دی کارپوریٹ انٹرنیشنل                   |
| جناب مغیث احمد باجوہ      | مغیث پیپر مارٹ                         | جناب خالد محمود کھوکھر   | الحمد انٹرپرائزز                        |
| جناب عظمت اللہ            | عظمت ٹریڈرز                            | جناب محمد رضوان عارف     | نمرہ آٹو                                |
| ڈاکٹر صالح محمود          | مورینو انٹرنیشنل ریسرچ لیبارٹریز       | جناب محمد ندیم           | زمین رینل اسٹیٹ                         |
| جناب ظفر محمود            | نعیم ظفر انڈسٹریز                      | جناب محمد ریاض الحسن     | اجیر فوڈز پرائیویٹ لمیٹڈ                |
| جناب سہیل محمود           | ٹائم اینڈ ٹیون                         | میاں علاؤ الدین          | میاں جلال الدین اینڈ سنز                |
| جناب محمد دلبر رفیق       | رفیق سنز کارپوریشن                     | جناب محمد عامر           | عامر ٹریڈنگ کو                          |
| جناب محمد ندیم قریشی      | فوری جنٹل انٹرنیشنل پرائیویٹ لمیٹڈ     | حاجی محمد حنیف           | حیان ڈیپلر                              |
| جناب محمد شیراز           | انوشہ انٹرنیشنل                        | جناب وقار احمد میاں      | میاں ٹریڈرز اینڈ ٹریڈرز                 |
| جناب عبدالودود طولوی      | عدن کیو ٹیکسٹس                         | جناب وقار احمد میاں      | نویدر برہاؤس                            |
| جناب محمد وسیم            | چاولہ کری ایشن                         | جناب وقار احمد میاں      | خدمت میں عظمت ٹرسٹ                      |
| جناب مقبول صدیق           | میاں کینلو                             | جناب عامر سلام           | اے ڈی پروفیشنل                          |
| جناب محمد سلیم            | ثناء ذری اینڈ لیمز اینڈری              | جناب محمد عثمان          | لباس محل                                |
| جناب محمد شاہد            | 99 کانسپٹ ایڈورٹائزنگ                  | محترمہ آسیہ خان          | حمیدہ بیگم انڈسٹریل ہوم                 |
| حاجی عبدالغفور            | بھوری کلا تھ ہاؤس                      | محترمہ حمیرا ناصر        | کسیر و کوئزن                            |
| جناب نعیم محمد حنیف       | لرننگ برج                              | جناب محمد عبدالباسط سیال | حسن کنٹرکشن کمپنی                       |
| جناب اعجاز لطیف           | ایل جے انٹرپرائزز                      | جناب عبدالصبور سرہندی    | والو ماسٹر انڈسٹریل سروسز               |
| جناب محمد عرفان           | محبوب سٹیل ٹریڈرز                      | جناب شیراز خان           | شمیر انٹرنیشنل                          |
| جناب محمد عامر پراچہ      | پراچہ آٹو پارٹس کو                     | جناب آصف رفیع خان        | 7 سٹی کوئیکشن                           |
| میاں زاہد جاوید احمد      | احمد برادرز                            | جناب طلعت حفیظ           | حبیب سنز اینڈ کمپنی                     |
| جناب صدام اطہر خان        | سہیل خان انٹرنیشنل گڈز سروسز           | جناب سلیم اللہ           | طلحہ ٹریڈنگ کمپنی                       |
| جناب صدام اطہر خان        | صدام انٹرنیشنل                         | مرزا محمد جنید افضل      | جے این جے پولمر انڈسٹریز پرائیویٹ لمیٹڈ |
| جناب محمد عادل منیر       | اے ایس کیپلز                           | محترمہ مبارکہ فضل الہی   | سلک سنٹر                                |
| جناب نواز طارق جعفری      | کولڈ کرافٹ ریفریجریٹیشن پرائیویٹ لمیٹڈ | جناب محمد یوسف شاہ       | الیوسف انٹرپرائزز                       |
| میاں انجم ٹار             | ٹارسپننگ ملز پرائیویٹ لمیٹڈ            | جناب عبداللہ حفیظ        | پاور الیکٹریک کمپنی                     |
| میاں انجم ٹار             | نمر کیپلز پاکستان لمیٹڈ                | جناب اویس علی حیدر       | اویس انٹرپرائزز                         |
| میاں انجم ٹار             | ایس اے ٹریڈنگ کارپوریشن                | جناب شاہد محمود          | پرائم ورکس پرائیویٹ لمیٹڈ               |
| جناب عثمان شوکت           | آلٹرنیٹو فارما                         | جناب رضوان شہیر          | کراچی ملکو لائٹس                        |

|                       |                                         |                           |                                       |
|-----------------------|-----------------------------------------|---------------------------|---------------------------------------|
| جناب اولیس سعید پراچہ | ٹرنٹی انٹر پرائزز                       | جناب محمد ندیم            | کیا موٹرز ڈینس                        |
| جناب شاہ محمود فضل    | مغل ویلز                                | جناب محمد سلیم ملک        | احسن سلیم ٹریڈرز                      |
| جناب عابد سعید پال    | ٹی پو پلاسٹک انڈسٹری کو پرائیویٹ لمیٹڈ  | جناب ظفر اقبال            | کوہ نور انٹر پرائزز                   |
| جناب حارث شقیق        | برائٹل زون                              | جناب محمد منیر اصغر       | یعقوب انڈسٹریز                        |
| جناب عتیق الرحمن      | عتیق فہر کس                             | جناب اعجاز احمد           | چاندنی ٹریڈرز                         |
| جناب احمد آصف         | کے ایم سی ایوشن                         | میاں خرم الیاس            | نیو شیڈ رڈ ٹیکسٹائیز                  |
| جناب طاہر منظور       | لیور فنجیئر ٹریڈرز                      | حافظ محمد عمران           | حدیفہ انڈسٹریل                        |
| جناب امتیاز علی عابد  | ڈکی انڈسٹریل ٹریڈرز                     | جناب محمد ندیم مغل        | دی پروگریسیو لوہارز                   |
| جناب محمد ارشد چوہدری | کے ایم فوڈ انڈسٹریز پرائیویٹ لمیٹڈ      | جناب نصیر احمد بٹ         | حائیکو میٹ ویٹرز پرائیویٹ لمیٹڈ       |
| جناب محمد عمران اصغر  | پاک جرمین کارپس                         | شہزاد احمد خان            | اولسپک ٹریڈر اینڈ ٹورازم سروسز        |
| جناب محمد امداد       | امرا ٹریڈرز                             | جناب محمد اقبال           | جنرل ہارڈ ویئر سنور                   |
| جناب محمد اعجاز       | اعجاز انٹر پرائزز                       | جناب محمد عتیق شیخ        | گلستان موٹرز                          |
| راجا حسن اختر         | وارث اینڈ کمپنی                         | جناب سفیر سرفراز          | سفیر سرفراز                           |
| راجا حسن اختر         | حسن سعید کارپوریشن                      | جناب محمد عثمان سلیم      | ویلوٹی لائنز پرائیویٹ لمیٹڈ           |
| راجا حسن اختر         | سینو پاک ٹورازم                         | جناب نوشاد خان            | کیمرہ ملک                             |
| راجا حسن اختر         | کنگ ونک ڈیلی کیمنگز پرائیویٹ لمیٹڈ      | جناب محمد عظیم            | عظیم لائٹ ہاؤس                        |
| جناب محمد شعیب ڈار    | ڈار ٹریڈرز                              | جناب ذوالفقار علی چوہدری  | دلیو ورلڈ                             |
| جناب شہباز اکبر       | آرٹ لکٹس                                | جناب معظم وحید            | وہاب جیلرز                            |
| جناب شیخ نعیم احمد    | پرفیکٹ سٹیز اینڈ مارکیٹنگ               | محترمہ زینت صبوحی         | جیانیز                                |
| جناب محمد طاہر        | طاہر اینڈ کو                            | جناب عثمان رشید           | راؤ ٹریڈرز                            |
| جناب عابد حسین        | سجاد ٹریڈرز                             | جناب جاوید اقبال خان چندا | احمد بخش اینڈ سنز                     |
| محترمہ شاہدہ وحید     | ایس پوشاک                               | جناب میاں محمد نواز       | قاروق گلاس انڈسٹریز                   |
| جناب شیراز اکرم       | نیو کاشف ووڈ                            | جناب محمد عمر             | سپرائیکٹرک ٹریڈرز                     |
| محترمہ حمیرا بیگم     | ٹریڈر کنکشن                             | جناب چوہدری طاہر مجید     | آئی ٹی ایل ورلڈ وائیڈ                 |
| جناب مظہر اقبال جی بٹ | فضل سویش اینڈ بیکرز                     | جناب شہزاد اسلم           | اے۔ ایس۔ انڈسٹریل                     |
| جناب مظہر اقبال جی بٹ | فضل سویش پرائیویٹ لمیٹڈ                 | جناب جاوید اعجاز          | الحفیظ فوٹو سٹوڈیو                    |
| جناب مظہر اقبال جی بٹ | فضل سویش                                | جناب حبیب بشیر            | الحرم بیچر اینڈ بورڈنگ پرائیویٹ لمیٹڈ |
| جناب عدیل شقیق        | اے آ رائٹر پرائزز                       | جناب مجاہد الرحمن         | نہیم اینڈ سنز                         |
| میاں ابوذر شاہد       | وکتور یا فہر کس                         | جناب فہد الرحمن           | خاکسار لیدرسنور                       |
| میاں ابوذر شاہد       | ابوذر گر اینڈ ٹیک ٹریڈرز پرائیویٹ لمیٹڈ | سمیرہ وہیب حسن            | اے جی ایس ٹریڈرز                      |
| جناب آصف اقبال شیخ    | مدینہ کلر کمپنی                         | جناب طاہر حفیظ            | حافظ جی اوہے والے                     |
| جناب شیخ انیس ارشد    | یونائیٹڈ ہائیڈ کمنی                     | جناب جواد وارث            | احمد انٹر پرائزز                      |
| جناب راجیل خالد ڈار   | راجیل موٹرز                             | جناب مطلوب حسین           | ظفر وال جنرل اسٹیکس                   |
| میاں محمود احمد       | شار آ ٹوموبیلز                          |                           |                                       |
| محترمہ شاہین بشارت    | ایم ایس آر ٹیک ہیکس آئل                 |                           |                                       |
| رانا محمد نعیم        | رائز ٹک فارما انڈسٹریل                  |                           |                                       |

## تلاوت قرآن پاک

اجلاس کی کارروائی کا آغاز قرآن پاک کی تلاوت سے ہوا۔

## سابق اجلاس عام

سالانہ اجلاس عام منعقدہ 30 ستمبر 2024 کی کارروائی نوٹس اجلاس عام کے ہمراہ تمام ممبران کو بھجوائی گئی تھی۔ اس کارروائی کے بارے میں ممبران سے رائے طلب کی گئی۔ ممبران نے ہاؤاز بلند "منظور ہے منظور ہے" کہہ کر اپنی رائے کا اظہار کیا۔

## سالانہ رپورٹ کی منظوری

مجلس عاملہ کی سالانہ رپورٹ برائے سال 2024-25 تمام ممبران کو ارسال کی گئی تھی۔ ممبران سے مذکورہ رپورٹ کے بارے میں رائے طلب کی گئی۔ ممبران کی اکثریت نے ہاتھ اٹھا کر ہاؤاز بلند منظور ہے منظور ہے کہہ کر اپنی رائے کا اظہار کیا۔

## آڈیٹرز

آئندہ مالی سال 2025-26 کے لیے آڈیٹرز کی تقرری اور ان کی صلہ خدمت کے تعین کے بارے میں ممبران کو بتایا گیا کہ سابقہ آڈیٹرز میسرز کامران اینڈ کمپنی، چارٹرڈ اکاؤنٹنٹس نے اہل ہونے کی بنیاد پر خود کو دوبارہ تقرری کے لیے پیش کیا ہے۔ ممبران کی طرف سے منظوری کے بعد اعلان کیا کہ آڈیٹرز فرم میسرز کامران اینڈ کمپنی، چارٹرڈ اکاؤنٹنٹس کو آئندہ سال کے لیے آڈیٹر مقرر کیا ہے اور ان کا صلہ خدمت مبلغ 240,000 روپے سالانہ مقرر کیا گیا جس کی درخواست آڈیٹر کی طرف سے وصول ہوئی تھی۔

A member firm of  
IMPACT Asia Pacific  
an international network  
of independent  
professional accountants



THE INSTITUTE  
OF CHARTERED  
ACCOUNTANTS

IN ENGLAND AND WALES

AUTHORISED TRAINING EMPLOYER

**THE LAHORE CHAMBER OF  
COMMERCE AND INDUSTRY**

**AUDITED FINANCIAL  
STATEMENTS**

**FOR THE YEAR ENDED**

**30 June 2026**

**KAMRAN & CO.**  
CHARTERED ACCOUNTANTS

Lahore (Head Office):  
Apt: A/2, Ingola Apartments 24 Jail Road,  
Lahore

Tel: 042 - 3 742 40 20 - 22  
Tel: 0302 - 858 15 16  
Fax: 042 - 3 742 40 19

Islamabad (Branch Office):  
103, Golden Plaza Fazal-e-Haq Road, Blue Area,  
Islamabad

Tel: 0300 - 940 5444  
email: kamil@kamranco.com.pk

e-contact: ca@kamranco.com.pk, fatah@brain.net.pk  
web: www.kamranco.com.pk

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
THE LAHORE CHAMBER OF COMMERCE AND INDUSTRY  
REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS**

**OPINION**

We have audited the annexed financial statements of **The Lahore Chamber of Commerce and Industry** ('the Chamber'), which comprises the statement of financial position as at 30 June 2026, and the statement of income and expenditure, the statement of comprehensive surplus, the statement of changes in accumulated funds, the statement of cash flows for the year then ended, and notes to the financial statement, including a summary of material accounting policies and other explanatory information, and we state that we have obtained all the information and explanation which, to the best of our knowledge and belief, were necessary for the purpose of the audit.

In our opinion, to the best of our information and according to the explanation given to us, the statement of financial position, the statement of income and expenditure, the statement of comprehensive surplus, the statement of changes in accumulated funds, the statement of cash flows together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan and give information required by Companies Act, 2017 (XIX of 2017), in the manner so required and respectively give a true and fair view of the state of the Chamber's affairs as at 30 June 2026 and of the deficit and other comprehensive deficit, the changes in accumulated funds and its cash flows for the year then ended.

**BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing ('ISAs') as applicable in Pakistan. Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statement' section of our report. We are independent of the Chamber in accordance with the 'International Ethics Standards Board for Accountants' 'Code of Ethics for Professional Accountants' as adopted by the Institute of Chartered Accountants of Pakistan ('the Code') and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON**

Management is responsible for the other information. The other information comprises, the information included in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other

 page | 1 of 3

information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **RESPONSIBILITIES OF MANAGEMENT AND EXECUTIVE COMMITTEE FOR THE FINANCIAL STATEMENTS**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and the requirements of Companies Acts, 2017 (XIX of 2017) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Chamber's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Chamber or to cease operations, or has no realistic alternative but to do so. Executive Committee is responsible for overseeing the Chamber's financial reporting process.

#### **AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are consider material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Chamber's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Chamber's ability to continue as a going concern. If we conclude that a material uncertainty exist, we are required to draw attention in our auditor's report to the related disclosure in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Chamber to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the executive committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

Based on our audit, we further report that in our opinion:

- a) Proper books of account have been kept by the Chamber as required by the Companies Act, 2017 (XIX of 2017);
- b) The statements of financial position, the statement of income and expenditure, the statement of comprehensive surplus, the statement of changes in accumulated funds, the statement of cash flows together with the notes thereon have been drawn up in conformity with the Companies Act, 2017 (XIX of 2017) and are agreement with the books of account and returns;
- c) Investment made, expenditure incurred and guarantees extended during the year were for the purpose of the Chamber's business; and
- d) No Zakat was deductible at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980).

The engagement partner on the audit resulting in this independent auditor's report is Kamran Fatah (FCA).

  
**KAMRAN & CO.**  
**CHARTERED ACCOUNTANTS**



**LAHORE**  
**29<sup>th</sup> August 2026**  
UDIN: AR202610181d3hVJjR72

**THE LAHORE CHAMBER OF COMMERCE AND INDUSTRY**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2026**

| ASSETS                                        |      | 2026               | 2025               |
|-----------------------------------------------|------|--------------------|--------------------|
| NON CURRENT ASSETS                            | Note | Rupees             | Rupees             |
| Property and equipment                        | 7    | 102,963,724        | 113,895,965        |
| Investment properties                         | 8    | 7,416,901          | 7,807,265          |
| Intangible assets                             | 9    | 8,963              | 11,204             |
| Long term deposits                            | 10   | 737,144            | 737,144            |
|                                               |      | <u>111,126,732</u> | <u>122,451,578</u> |
| <b>CURRENT ASSETS</b>                         |      |                    |                    |
| Stores held for consumption                   |      | 1,327,056          | 2,129,864          |
| Advances, prepayments and other receivables   | 11   | 67,876,533         | 61,947,909         |
| Short term investments                        | 12   | 210,100,000        | 205,100,000        |
| Due from members                              | 13   | 2,409,720          | 1,884,915          |
| Cash and bank balances                        | 14   | 9,429,483          | 22,740,941         |
|                                               |      | <u>291,142,792</u> | <u>293,803,629</u> |
|                                               |      | <u>402,269,524</u> | <u>416,255,207</u> |
| <b>RESERVES AND LIABILITIES</b>               |      |                    |                    |
| <b>Surplus and Reserves</b>                   |      |                    |                    |
| Capital reserve                               |      | 65,089             | 65,089             |
| Accumulated surplus                           |      | 148,890,880        | 166,005,671        |
|                                               |      | <u>148,955,969</u> | <u>166,070,760</u> |
| <b>NON CURRENT LIABILITIES</b>                |      |                    |                    |
| Contributions from members for specific funds | 15   | 27,426,024         | 30,226,630         |
|                                               |      | <u>27,426,024</u>  | <u>30,226,630</u>  |
| <b>CURRENT LIABILITIES</b>                    |      |                    |                    |
| Creditors, accrued and other liabilities      | 16   | 8,406,276          | 8,316,924          |
| Security deposits                             | 17   | 113,500,000        | 113,400,000        |
| Contract liabilities                          | 18   | 103,981,255        | 98,240,893         |
|                                               |      | <u>225,887,531</u> | <u>219,957,817</u> |
| <b>CONTINGENCIES AND COMMITMENTS</b>          | 19   | -                  | -                  |
|                                               |      | <u>402,269,524</u> | <u>416,255,207</u> |

The annexed notes from 1 to 34 form an integral part of these financial statements.



VICE PRESIDENT



SENIOR VICE PRESIDENT



PRESIDENT

**THE LAHORE CHAMBER OF COMMERCE AND INDUSTRY**  
**STATEMENT OF INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED JUNE 30, 2026**

| INCOME                                                 | Note | 2026<br>Rupees       | 2025<br>Rupees       |
|--------------------------------------------------------|------|----------------------|----------------------|
| Income from services to members                        | 20   | 122,470,023          | 129,707,135          |
| Members' subscription and research and development fee | 21   | 152,073,724          | 141,865,766          |
| Rental income                                          |      | 49,539,672           | 54,112,833           |
| Return on investments and profit on bank deposits      |      | 18,353,183           | 30,211,413           |
| Advertisement income                                   |      | 6,278,807            | 5,212,376            |
| Amortization of deferred grant                         |      | -                    | 18,551               |
|                                                        |      | <b>348,715,409</b>   | <b>361,128,074</b>   |
| <b>EXPENDITURE</b>                                     |      |                      |                      |
| <b>Members Related and Research Activities</b>         |      |                      |                      |
| Salaries and benefits                                  | 22   | 221,182,174          | 199,624,782          |
| Administrative expenses                                | 23   | 67,292,393           | 77,671,089           |
| Election expenses                                      | 24   | -                    | 15,314,346           |
| Building expenses                                      | 25   | 10,345,111           | 16,558,332           |
| Seminars and conferences                               | 26   | 34,914,215           | 33,639,349           |
| Chamber circular publication expenses                  |      | 3,897,335            | 8,800,378            |
| <b>Management Activities</b>                           |      |                      |                      |
| Salaries and benefits                                  | 22   | 20,884,727           | 19,789,062           |
| Administrative expenses                                | 23   | 6,337,137            | 7,678,569            |
| Building expenses                                      | 25   | 977,108              | 1,641,638            |
|                                                        |      | <b>(365,830,200)</b> | <b>(380,717,545)</b> |
| <b>Deficit before taxation</b>                         |      | <b>(17,114,791)</b>  | <b>(19,589,471)</b>  |
| Taxation                                               | 27   | -                    | -                    |
| <b>Net deficit for the year</b>                        |      | <b>(17,114,791)</b>  | <b>(19,589,471)</b>  |

The annexed notes from 1 to 34 form an integral part of these financial statements.



VICE PRESIDENT



SENIOR VICE PRESIDENT



PRESIDENT

THE LAHORE CHAMBER OF COMMERCE AND INDUSTRY  
STATEMENT OF COMPREHENSIVE SURPLUS  
FOR THE YEAR ENDED JUNE 30, 2026

|                                                                  | 2026<br>Rupees      | 2025<br>Rupees      |
|------------------------------------------------------------------|---------------------|---------------------|
| Net deficit for the year                                         | (17,114,791)        | (19,589,471)        |
| Other Comprehensive Surplus                                      |                     |                     |
| - Items that may be re-classified to income and expenditure      | -                   | -                   |
| - Items that will not be re-classified to income and expenditure | -                   | -                   |
| Total Comprehensive deficit for the year                         | <u>(17,114,791)</u> | <u>(19,589,471)</u> |

The annexed notes from 1 to 34 form an integral part of these financial statements.



VICE PRESIDENT



SENIOR VICE PRESIDENT



PRESIDENT

**THE LAHORE CHAMBER OF COMMERCE AND INDUSTRY**  
**STATEMENT OF CHANGES IN ACCUMULATED FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2026**

|                             | Share capital      | Un-appropriated profit | Un-appropriated profit |
|-----------------------------|--------------------|------------------------|------------------------|
|                             | ----- Rupees ----- |                        |                        |
| Balance at June 30, 2024    | 65,089             | 185,595,142            | 185,660,231            |
| Net deficit for the year    | -                  | (19,589,471)           | (19,589,471)           |
| Other comprehensive surplus | -                  | -                      | -                      |
| Balance at June 30, 2025    | 65,089             | 166,005,671            | 166,070,760            |
| Net deficit for the year    | -                  | (17,114,791)           | (17,114,791)           |
| Other comprehensive surplus | -                  | -                      | -                      |
| Balance at June 30, 2026    | 65,089             | 148,890,880            | 148,955,969            |

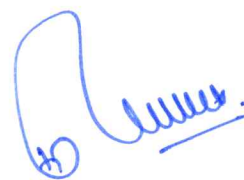
The annexed notes from 1 to 34 form an integral part of these financial statements.



VICE PRESIDENT



SENIOR VICE PRESIDENT



PRESIDENT

**THE LAHORE CHAMBER OF COMMERCE AND INDUSTRY**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2026**

|                                                               | 2026<br>Rupees      | 2025<br>Rupees      |
|---------------------------------------------------------------|---------------------|---------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                   |                     |                     |
| Net deficit for the year                                      | (17,114,791)        | (19,589,471)        |
| Adjustments for:                                              |                     |                     |
| - Depreciation on property and equipment                      | 13,083,307          | 12,749,886          |
| - Depreciation on investment property                         | 390,364             | 410,908             |
| - Amortization                                                | 2,241               | 2,796               |
| - Profit on short term investment                             | (18,353,183)        | (30,211,413)        |
| - Gain/Loss on disposal of property and equipment             | (2,210,151)         | -                   |
| - Amortization of government grant                            | -                   | (18,551)            |
|                                                               | (7,087,422)         | (17,066,374)        |
| <b>Deficit before Working Capital Changes</b>                 | <b>(24,202,213)</b> | <b>(36,655,845)</b> |
| <i>Decrease / (Increase) in current assets</i>                |                     |                     |
| - Stores held for consumption                                 | 802,808             | (210,240)           |
| - Advances, prepayments and other receivables                 | (46,487)            | (489,490)           |
| - Due from members                                            | (524,805)           | (123,772)           |
| <i>(Decrease) / Increase in current liabilities</i>           |                     |                     |
| - Creditors, accrued and other liabilities                    | 89,352              | 1,714,475           |
| - Security deposits                                           | 100,000             | (18,700,000)        |
| - Advance receipts from members and others                    | 5,740,362           | (3,454,546)         |
|                                                               | 6,161,230           | (21,263,573)        |
| <b>Cash used in operations</b>                                | <b>(18,040,983)</b> | <b>(57,919,418)</b> |
| Income tax paid                                               | (2,355,895)         | (3,815,799)         |
| Contributions (utilized) / made to specific funds - net       | (2,800,606)         | 868,738             |
|                                                               | (5,156,501)         | (2,947,061)         |
| <b>Net Cash Used in Operations</b>                            | <b>(23,197,484)</b> | <b>(60,866,479)</b> |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                   |                     |                     |
| Property and equipment purchased                              | (2,564,395)         | (37,779,321)        |
| Sales Proceeds from Fixed Assets                              | 2,623,480           | -                   |
| Short term investments - net                                  | (5,000,000)         | 74,900,000          |
| Profit on short term investment                               | 14,826,941          | 35,320,941          |
| <b>Net Cash Generated from Investing Activities</b>           | <b>9,886,026</b>    | <b>72,441,620</b>   |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                   |                     |                     |
| Long term financing repaid                                    | -                   | (244,433)           |
| <b>Net Cash Used in Financing Activities</b>                  | <b>-</b>            | <b>(244,433)</b>    |
| <b>Net (Decrease) / Increase in Cash and Cash Equivalents</b> | <b>(13,311,458)</b> | <b>11,330,708</b>   |
| Cash and cash equivalents at the beginning of the year        | 22,740,941          | 11,410,233          |
| <b>Cash and Cash Equivalents at the End of the Year</b>       | <b>9,429,483</b>    | <b>22,740,941</b>   |

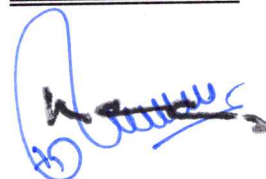
The annexed notes from 1 to 34 form an integral part of these financial statements.



VICE PRESIDENT



SENIOR VICE PRESIDENT



PRESIDENT

---

# THE LAHORE CHAMBER OF COMMERCE AND INDUSTRY

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED JUNE 30, 2026

---

#### 1 CORPORATE AND GENERAL INFORMATION

The Lahore Chamber of Commerce and Industry (the Chamber) is an "association not for profit with limited liability" incorporated under section 42 of the repealed Companies Ordinance, 1984 (now the Companies Act, 2017) as a public company limited by guarantee. The Chamber has been setup with an objective to protect and promote trade, commerce and industry of the country.

The Chamber is domiciled in Pakistan and its registered office is located at- 11- Shahra Aiwan-e-Sanat-o-Tijarat, Lahore.

#### 2 BASIS OF PREPARATION

##### 2.1 Statement of compliance

These financial statements have been prepared in accordance with the accounting and reporting standards as

applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

- International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017;
- Accounting Standard for Not for Profit Organizations (NPOs) issued by the Institute of Chartered Accountants of Pakistan; and
- Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS Standards and the Accounting Standard for NPOs, the provisions of and directives issued under the Companies Act, 2017 have been followed.

##### 2.2 Basis of Measurement

These financial statements have been prepared under the historical cost convention.

#### 3 FUNCTIONAL AND PRESENTATION CURRENCY

These financial statements are prepared and presented in Pak Rupees which is the Chamber's functional and presentation currency. All the figures have been rounded off to the nearest rupee, unless otherwise stated.

#### 4 KEY JUDGEMENTS AND ESTIMATES

The preparation of financial statements is in conformity with the accounting and reporting standards as applicable in Pakistan which requires the use of certain critical accounting estimates. In addition, it requires management to exercise judgement in the process of applying the Chamber's accounting policies. The areas involving a high degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are documented in the following accounting policies and notes, and relate primarily to:

- Useful lives, residual values and depreciation method of property and equipment - Note 6.1 and 7
- Useful lives, residual values and depreciation method of investment properties measured at cost - Note 6.2 and 8
- Useful lives, residual values and amortization method of intangible assets - Note 6.3 and 9
- Current income tax expense, provision for current tax and recognition of deferred tax - Note 6.13 and 27
- Estimation of provisions - Note 6.10
- Estimation of contract liabilities - Note 6.17 and 18

*hac,*

---

# THE LAHORE CHAMBER OF COMMERCE AND INDUSTRY

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED JUNE 30, 2026

---

#### 4.1 Property and equipment and intangible assets

The Chamber reviews the useful lives of property and equipment and its intangible assets on regular basis. Change in estimates of remaining useful life might affect the carrying amounts of respective items of property and equipment and intangible assets with a corresponding effect on the depreciation charge and amortization.

#### 4.2 Stores Held for Consumption

The Chamber records its inventories using lower of cost and net realizable value. Valuation of inventories is reviewed at regular intervals for determination of possible impairment, if any. Any possible impairment may change the future value of stores.

#### 4.3 Investment Property

The Chamber reviews the useful lives of investment property on regular basis. Change in estimates of remaining useful life might affect the carrying amounts of respective items of investment property with a corresponding effect on the depreciation charge.

### 5 CHANGES IN ACCOUNTING STANDARDS, INTERPRETATIONS AND PRONOUNCEMENTS

#### 5.1 Standards, interpretations and amendments to approved accounting standards which became effective during the year

There were certain amendments in accounting and reporting standards which became effective for the Chamber for the current year. However, these are considered not to be relevant or have any significant impact on the Chamber's financial reporting and therefore have not been disclosed in these financial statements.

#### 5.2 Standards, interpretation and amendments to approved accounting standards that are not yet effective

There were certain amendments in accounting and reporting standards that are not yet effective and are considered either not to be relevant or to have any significant impact on the Chamber's financial statements and operations and therefore have not been disclosed in these financial statements.

### 6 MATERIAL ACCOUNTING POLICY INFORMATION

The material accounting policies adopted in the preparation of these financial statements are set out in detail below:

#### 6.1 Property and equipment

Property and equipment, except freehold land which is stated at cost, are stated at cost less accumulated depreciation and identified impairment loss, if any.

Depreciation on additions is charged to the statement of income and expenditure on reducing balance method, so as to write off the historical cost of an asset over its estimated useful life, at the rates given in note 7. Depreciation on additions is charged from the day on which the asset is put to use while no depreciation is charged on the day in which an asset is disposed off.

Major repairs and modifications to assets are capitalized while normal repairs and maintenance are expensed out. Gain / loss on disposal of property and equipment is taken into statement of income and expenditure.

#### Disposal

The gain or loss arising on disposal or retirement of an item of property and equipment is determined as the difference between the sales proceeds and the carrying amounts of the asset and is recognized as gain / loss on disposal of property and equipment into the statement of income and expenditure.

*Handwritten signature*

---

# THE LAHORE CHAMBER OF COMMERCE AND INDUSTRY

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED JUNE 30, 2026

---

#### 6.2 Investment Properties

##### Recognition and Measurement

Investment property, which is property held to earn rentals and / or for capital appreciation, including property under construction for such purposes, is measured initially at its cost, including transaction costs.

Subsequent to initial recognition at each reporting date, the investment property is measured at cost less accumulated depreciation and identified impairment loss, if any.

Depreciation on additions is charged to the statement of income and expenditure on reducing balance method, so as to write off the historical cost of an investment property over its estimated useful life, at the rates given in note 8. Depreciation on additions is charged from the day on which the investment property is put to use while no depreciation is charged on the day in which an asset is disposed off.

#### 6.3 Rental Income

Rental income from investment property that is leased to a third party under an operating lease is recognised in the statement of income and expenditure.

#### 6.4 Judgments and Estimates

Useful lives, residual values and depreciation method are reviewed on a regular basis. The effect of any changes in estimate is accounted for on a prospective basis. Further, determining adjustments for any differences in nature, location and condition of the investment property involves significant judgment.

#### 6.5 Impairment of non Financial Assets

The assets that are subject to depreciation or amortization are assessed at each reporting date to determine whether there is any indication that the assets are impaired. If there is an indication of possible impairment, the recoverable amount of the asset is estimated and compared with its carrying amount.

An impairment loss is recognized if the carrying amount of an asset exceeds its estimated recoverable amount. The impairment loss is recognized in the statement of income and expenditure.

An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized. The Chamber recognizes the reversal immediately in the statement of income and expenditure.

#### 6.6 Stores held for consumption

Stores held for consumption are valued at lower of cost and net realizable value. Cost is determined using weighted average basis. Net realizable value signifies the estimated selling price in the ordinary course of business less necessary cost to make the sale.

#### 6.7 Cash and cash equivalents

For the purpose of statement of cash flows, cash and cash equivalents include cash in hand, cheques in hand and deposits with bank in current and savings accounts.

#### 6.8 Financial Instrument

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

##### a) *Financial assets*

All financial assets are recognized at the time when the Chamber becomes a party to the contractual provisions of the instrument.

*hac.*

---

# THE LAHORE CHAMBER OF COMMERCE AND INDUSTRY

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED JUNE 30, 2026

---

#### ***Classification***

Financial assets are classified in either of the three categories: at amortized cost, at fair value through other comprehensive income and at fair value through statement of income and expenditure. Currently, the Chamber classifies its financial assets at amortized cost and fair value through statement of income and expenditure. This classification is based on the Chamber's business model for managing the financial assets and the contractual cash flow characteristics of the financial asset. The management determines the classification of its financial assets at the time of initial recognition.

#### ***Initial recognition and measurement***

All financial assets are initially measured at fair value plus transaction costs that are directly attributable to its acquisition except for trade receivables. Trade receivables are initially measured at the transaction price.

#### ***Subsequent measurement***

Financial assets measured at amortized cost are subsequently measured using the effective interest rate method. The amortized cost is reduced by impairment losses, if any. Interest income, foreign exchange gains and losses and impairment are recognized in the statement of income and expenditure.

Financial assets measured at fair value through profit or loss are subsequently measured at fair value prevailing at the reporting date. The difference arising is charged to the statement of income and expenditure.

#### ***Derecognition***

Financial assets are derecognized when the contractual rights to receive cash flows from the assets have expired. The difference between the carrying amount and the consideration received is recognized in statement of income and expenditure.

#### ***Impairment of financial assets***

The Chamber recognizes an allowance for expected credit losses (ECLs) for all financial assets which are measured at amortised cost. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Chamber expects to receive, discounted at an approximation of the original effective interest rate.

ECLs are recognized in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL).

For the credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

For trade receivables, the Chamber applies a simplified approach in calculating ECLs. Therefore, the Chamber does not track changes in credit risk, but instead recognizes a loss allowance based on lifetime ECLs at each reporting date.

*hac*

---

# THE LAHORE CHAMBER OF COMMERCE AND INDUSTRY

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED JUNE 30, 2026

---

#### b) Financial liabilities

##### *Initial recognition and measurement*

Financial liabilities are initially classified at amortized cost. Such liabilities are recognized at the time when the Chamber becomes a party to the contractual provisions of the instrument and include trade and other payables, loans or borrowings and accrued mark up etc.

##### *Subsequent measurement*

The Chamber measures its financial liabilities subsequently at amortized cost using the effective interest rate (EIR) method. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included as finance costs in the statement of income and expenditure. Difference between carrying amount and consideration paid is recognized in the statement of income and expenditure when the liabilities are derecognized.

#### **Off-setting of financial assets and financial liabilities**

A financial asset and a financial liability is offset and the net amount is reported in the statement of financial position if the Chamber has a legally enforceable right to offset the recognized amounts and intends either to settle on a net basis or to realize the asset and settle the liability simultaneously.

#### **6.9 Payables**

These amounts represent liabilities for goods and services provided to the Chamber prior to the end of financial year which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition. Creditors and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognised initially at their fair value and subsequently measured at amortised cost using the effective interest method.

#### **6.10 Provisions**

A provision is recognized in the statement of financial position when the Chamber has a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made.

#### **6.11 Contingent liabilities**

A contingent liability is disclosed when the Chamber has a possible obligation as a result of past events, whose existence will be confirmed only by the occurrence or non-occurrence, of one or more uncertain future events not wholly within the control of the Chamber; or the Chamber has a present legal or constructive obligation that arises from past events, but it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or the amount of the obligation cannot be measured with sufficient reliability.

#### **6.12 Long term deposits**

These are stated at cost which represents the fair value of consideration given.

#### **6.13 Income tax**

The Chamber has obtained the status of "Non Profit Organization" under Section 2 (36) of the Income Tax Ordinance, 2001 as on the reporting date. Hence according to Section 100C of the Income Tax Ordinance 2001, the Chamber is allowed a tax credit equal to one hundred per cent of the tax payable, including minimum tax and final tax payable under any of the provisions of that Ordinance. Therefore, no provision for taxation and deferred tax has been recorded in theses financial statements.

*hac*

---

# THE LAHORE CHAMBER OF COMMERCE AND INDUSTRY

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED JUNE 30, 2026

---

#### 6.14 Post employment benefits

##### Defined contribution plan

The Chamber operates a provident fund as a defined contribution plan. It is a post-employment benefit plan under which chamber pays fixed contribution of 10% of the basic salary into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution plans are recognized as an employee benefit expense in the statement of income and expenditure when they are due. Prepaid contributions are recognized as an asset to the extent that a cash refund or a reduction in future payments is available.

#### 6.15 Related party transactions

Transactions in relation to sales, purchases and services with related parties are made at arm's length determined in accordance with the Chamber's policy.

#### 6.16 Revenue recognition

##### - Revenue

Revenue is recognised either at a point in time or over time, when (or as) the Chamber satisfies performance obligations by providing services. Any services that are distinct are separately recognized.

Revenue is to be recognised in accordance with aforementioned principles of IFRS 15 by applying the following steps:

- i) Identify the contract with the party
- ii) Identify the performance obligation in the contract
- iii) Determine the transaction price of the contract
- iv) Allocate the transaction price to each of the separate performance obligations in the contract
- v) Recognize the revenue when (or as) the Chamber satisfies a performance obligation

Furthermore, directly attributable expenses are adjusted against the revenue of the Chamber, recognised as per the above mentioned principles.

##### - Return on short term investment

Return on short term investment is recognized on accrual time proportion basis.

##### - Return on saving bank accounts

Markup on saving bank accounts is recognized on accrual time proportion basis.

#### 6.17 Contract liabilities

A contract liability is recognised for the Chamber's obligation to render services to a member for which the Chamber has received consideration (or an amount of consideration is due) from a member. If a member pays consideration, or the Chamber has a right to an amount of consideration that is unconditional (i.e. a receivable), before the Chamber renders service to the member/customer, the Chamber shall present the contract as a contract liability when the payment is made or the payment is due (whichever is earlier).

*hac.*

---

# THE LAHORE CHAMBER OF COMMERCE AND INDUSTRY

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED JUNE 30, 2026

---

#### 6.18 Deferred grant

Government grants are not recognised until there is reasonable assurance that the Chamber will comply with the conditions attaching to them and that the grants will be received. Government grants are recognised in statement of income and expenditure on a systematic basis over the periods in which the Chamber recognises as expenses the related costs for which the grants are intended to compensate. Specifically, government grants whose primary condition is that the Chamber should purchase, construct or otherwise acquire non-current assets (including property, plant and equipment) are recognised as deferred income in the statement of financial position and transferred to statement of income and expenditure on a systematic and rational basis over the useful lives of the related assets. Government grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the Chamber with no future related costs are recognised in statement of income and expenditure in the period in which they become receivable. The benefit of a government loan at a below-market rate of interest is treated as a government grant, measured as the difference between proceeds received and the fair value of the loan based on prevailing market interest rates.

#### 6.19 Intangible Assets

##### Measurement

Intangible assets of the Chamber include ERP software and website development. Intangible assets other than goodwill, are measured at cost less accumulated amortization and accumulated impairment losses, if any. Amortization is charged so as to allocate the cost of assets over their estimated useful lives, using the straight-line method at the rates specified in note 9 to the financial statements. Research and development expenditure is charged to the statement of income and expenditure, as and when incurred.

#### 6.20 Foreign currency transactions

Transactions in foreign currencies are recorded at the rates of exchange ruling on the date of the transaction. All monetary assets and liabilities denominated in foreign currencies are translated into Pak Rupees at the rate of exchange ruling on the reporting date and exchange differences, if any, are charged in the statement of income and expenditure.

hac.

**THE LAHORE CHAMBER OF COMMERCE AND INDUSTRY**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2026**

**7 PROPERTY AND EQUIPMENT**

| PARTICULARS                                                                  | COST                     |           |             | DEPRECIATION       |                          |                     | BOOK VALUE             |                    | Annual rate of dep. |
|------------------------------------------------------------------------------|--------------------------|-----------|-------------|--------------------|--------------------------|---------------------|------------------------|--------------------|---------------------|
|                                                                              | At beginning of the year | Additions | Disposals   | At end of the year | At beginning of the year | Charge for the year | Adjustment on disposal | At end of the year |                     |
|                                                                              | Rupees -----             |           |             |                    |                          |                     |                        |                    |                     |
| a) Reconciliation of carrying values at end of the year - as at 30 June 2026 |                          |           |             |                    |                          |                     |                        |                    |                     |
| Land - Freehold                                                              | 386,946                  | -         | -           | 386,946            | -                        | -                   | -                      | 386,946            | -                   |
| Buildings on Freehold Land - Improvement on Freehold La                      | 105,345,779              | -         | -           | 105,345,779        | 42,564,438               | 3,139,067           | -                      | 45,703,505         | 5%                  |
| Electric Equipment                                                           | 18,297,491               | -         | -           | 18,297,491         | 8,538,829                | 1,951,732           | -                      | 10,490,561         | 20%                 |
| Furniture and Fixtures                                                       | 5,575,871                | -         | -           | 5,575,871          | 2,915,147                | 532,145             | -                      | 3,447,292          | 20%                 |
| Office Equipment                                                             | 22,409,090               | 88,399    | -           | 22,497,489         | 14,731,853               | 773,705             | -                      | 15,505,558         | 10%                 |
| Computers and Mobiles                                                        | 48,939,854               | 939,135   | (70,000)    | 49,808,989         | 34,294,730               | 2,987,220           | (40,787)               | 37,241,163         | 20%                 |
| Generators                                                                   | 28,670,614               | 1,536,861 | -           | 30,207,475         | 23,017,835               | 1,945,294           | -                      | 24,963,129         | 30%                 |
| Vehicles                                                                     | 9,960,310                | -         | -           | 9,960,310          | 9,122,771                | 167,508             | -                      | 9,290,279          | 20%                 |
| Arms and Ammunitions                                                         | 13,687,450               | -         | (1,921,680) | 11,765,770         | 4,415,914                | 1,564,228           | (1,537,564)            | 4,442,578          | 20%                 |
|                                                                              | 786,688                  | -         | -           | 786,688            | 562,611                  | 22,408              | -                      | 585,019            | 10%                 |
|                                                                              | 254,060,093              | 2,564,395 | (1,991,680) | 254,632,808        | 140,164,128              | 13,083,307          | (1,578,351)            | 151,669,084        | 102,963,724         |

|                                                                                           |             |            |   |             |             |            |   |             |             |
|-------------------------------------------------------------------------------------------|-------------|------------|---|-------------|-------------|------------|---|-------------|-------------|
| <b>b) Reconciliation of carrying values at beginning of the year - as at 30 June 2025</b> |             |            |   |             |             |            |   |             |             |
| Land - Freehold                                                                           | 386,946     | -          | - | 386,946     | -           | -          | - | 386,946     | 0%          |
| Buildings on Freehold Land - Improvement on Freehold La                                   | 90,343,217  | 15,002,562 | - | 105,345,779 | 39,436,902  | 3,127,536  | - | 42,564,438  | 5%          |
| Electric Equipment                                                                        | 18,297,491  | -          | - | 18,297,491  | 6,099,164   | 2,439,665  | - | 8,538,829   | 20%         |
| Furniture and Fixtures                                                                    | 5,575,871   | -          | - | 5,575,871   | 2,249,966   | 665,181    | - | 2,915,147   | 20%         |
| Office Equipment                                                                          | 20,918,272  | 1,490,818  | - | 22,409,090  | 13,924,841  | 807,012    | - | 14,731,853  | 10%         |
| Computers and Mobiles                                                                     | 40,792,414  | 8,147,440  | - | 48,939,854  | 31,204,154  | 3,090,576  | - | 34,294,730  | 20%         |
| Generators                                                                                | 24,852,073  | 3,818,541  | - | 28,670,614  | 21,739,823  | 1,278,012  | - | 23,017,835  | 30%         |
| Vehicles                                                                                  | 9,960,310   | -          | - | 9,960,310   | 8,913,386   | 209,385    | - | 9,122,771   | 20%         |
| Arms and Ammunitions                                                                      | 4,367,490   | 9,319,960  | - | 13,687,450  | 3,308,293   | 1,107,621  | - | 4,415,914   | 20%         |
|                                                                                           | 786,688     | -          | - | 786,688     | 537,713     | 24,898     | - | 562,611     | 224,077     |
|                                                                                           | 216,280,772 | 37,779,321 | - | 254,060,093 | 127,414,242 | 12,749,886 | - | 140,164,128 | 113,895,965 |

**c) Particulars of immovable property in the name of the Company are as follows:**

| Location of property                                                                      | Type of Facility    | Covered Area       |
|-------------------------------------------------------------------------------------------|---------------------|--------------------|
| 11 - Shahra Aiwan-e-Sanat-o-Tijarat, Lahore                                               | Head Office         | 34,956 Square Feet |
| 11 - Shahra Aiwan-e-Sanat-o-Tijarat, Lahore                                               | Investment Property | 57,301 Square Feet |
| <b>d) Depreciation charge for the year has been allocated to administration expenses.</b> |                     |                    |

*hdc*

**THE LAHORE CHAMBER OF COMMERCE AND INDUSTRY**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2026**

**8 INVESTMENT PROPERTIES**

|                                         | <i>Buildings on<br/>Freehold Land -<br/>Old Block</i> | <i>Freehold<br/>Land - New<br/>Block</i> | <i>Aggregate</i> |
|-----------------------------------------|-------------------------------------------------------|------------------------------------------|------------------|
|                                         | <i>----- rupees -----</i>                             |                                          |                  |
| <b>As at 30 June 2024</b>               |                                                       |                                          |                  |
| Cost                                    | 3,092,423                                             | 43,055,451                               | 46,147,874       |
| Accumulated depreciation                | (2,874,160)                                           | (35,055,541)                             | (37,929,701)     |
| Book value                              | 218,263                                               | 7,999,910                                | 8,218,173        |
| <b>Movement for the year ended 2025</b> |                                                       |                                          |                  |
| Additions during the year               | -                                                     | -                                        | -                |
| Disposal during the year                | -                                                     | -                                        | -                |
| Depreciation charge for the year        | (10,913)                                              | (399,995)                                | (410,908)        |
|                                         | (10,913)                                              | (399,995)                                | (410,908)        |
| <b>As at 30 June 2025</b>               |                                                       |                                          |                  |
| Cost                                    | 3,092,423                                             | 43,055,451                               | 46,147,874       |
| Accumulated depreciation                | (2,885,073)                                           | (35,455,536)                             | (38,340,609)     |
| Book value                              | 207,350                                               | 7,599,915                                | 7,807,265        |
| <b>Movement for the year ended 2026</b> |                                                       |                                          |                  |
| Additions during the year               | -                                                     | -                                        | -                |
| Disposal during the year                | -                                                     | -                                        | -                |
| Depreciation charge for the year        | (10,368)                                              | (379,996)                                | (390,364)        |
|                                         | (10,368)                                              | (379,996)                                | (390,364)        |
| <b>As at 30 June 2026</b>               |                                                       |                                          |                  |
| Cost                                    | 3,092,423                                             | 43,055,451                               | 46,147,874       |
| Accumulated depreciation                | (2,895,441)                                           | (35,835,532)                             | (38,730,973)     |
| Book value                              | 196,982                                               | 7,219,919                                | 7,416,901        |
| <b>Depreciation rate</b>                | 5.00%                                                 | 5.00%                                    |                  |

**8.1 Fair value of investment property**

The fair value of investment property is determined by external, independent property valuers, having appropriate recognized professional qualifications and recent experience in the location and category of the property being valued. The fair value measurement for the investment property has been categorized as a level 3 fair value based on the inputs to the valuation technique used. Fair value of the properties amounts to Rs. 247.22 million (2025: 237.9 million) and Forced sale value of these properties amounts to Rs. 210.14 million (2025: Rs. 202.29 million).

**8.2 Amount recognised in statement of income and expenditure**

- Depreciation charge for the year is allocated to administrative expenses.

- The rental income in respect of this property amounting to Rs. 49.639 million (2025: 54.113 million) is included in rental income.

**8.3 Investment properties are situated at 11 - Shahra Aiwan-e-Sanat-o-Tijarat, Lahore. This measures 57,301 Square feet.**

*hac.*

**THE LAHORE CHAMBER OF COMMERCE AND INDUSTRY**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2026**

**9 INTANGIBLE ASSETS**

|                                          | <i>ERP Software</i>       | <i>Website Development</i> | <i>Aggregate</i> |
|------------------------------------------|---------------------------|----------------------------|------------------|
|                                          | <i>----- rupees -----</i> |                            |                  |
| <b>As at 30 June 24</b>                  |                           |                            |                  |
| Cost                                     | 1,590,297                 | 350,000                    | 1,940,297        |
| Accumulated amortisation                 | (1,590,297)               | (336,000)                  | (1,926,297)      |
| Book value                               | -                         | 14,000                     | 14,000           |
| <b>Movement for the year ended 2025</b>  |                           |                            |                  |
| Additions during the year                | -                         | -                          | -                |
| Disposal during the year                 | -                         | -                          | -                |
| amortisation on disposal during the year | -                         | -                          | -                |
| amortisation charge for the year         | -                         | (2,796)                    | (2,796)          |
|                                          | -                         | (2,796)                    | (2,796)          |
| <b>As at 30 June 2025</b>                |                           |                            |                  |
| Cost                                     | 1,590,297                 | 350,000                    | 1,940,297        |
| Accumulated amortisation                 | (1,590,297)               | (338,796)                  | (1,929,093)      |
| Book value                               | -                         | 11,204                     | 11,204           |
| <b>Movement for the year ended 2026</b>  |                           |                            |                  |
| Additions during the year                | -                         | -                          | -                |
| Disposal during the year                 | -                         | -                          | -                |
| amortisation on disposal during the year | -                         | -                          | -                |
| amortisation charge for the year         | -                         | (2,241)                    | (2,241)          |
|                                          | -                         | (2,241)                    | (2,241)          |
| <b>As at 30 June 2026</b>                |                           |                            |                  |
| Cost                                     | 1,590,297                 | 350,000                    | 1,940,297        |
| Accumulated amortisation                 | (1,590,297)               | (341,037)                  | (1,931,334)      |
| Book value                               | -                         | 8,963                      | 8,963            |
| <b>amortisation rate</b>                 | <b>10.00%</b>             | <b>20.00%</b>              |                  |

**9.1 Amount recognised in statement of income and expenditure**

- amortisation charge for the year is allocated to administrative expenses.

*hac.*

**THE LAHORE CHAMBER OF COMMERCE AND INDUSTRY**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2026**

|    |                                                        |                                                                                                   |            |              |              |
|----|--------------------------------------------------------|---------------------------------------------------------------------------------------------------|------------|--------------|--------------|
| 10 | LONG TERM DEPOSITS                                     |                                                                                                   |            | 2026         | 2025         |
|    | <i>Deposits with utility companies:</i>                | Note                                                                                              |            | Rupees       | Rupees       |
|    | Water and Power Development Authority (WAPDA)          |                                                                                                   |            | 303,340      | 303,340      |
|    | Sui Northern Gas Pipelines Limited (SNGPL)             |                                                                                                   |            | 433,804      | 433,804      |
|    |                                                        |                                                                                                   |            | 737,144      | 737,144      |
| 11 | ADVANCES, PREPAYMENTS AND OTHER RECEIVABLES            |                                                                                                   |            |              |              |
|    | Advances to employees                                  |                                                                                                   |            | 284,133      | 470,675      |
|    | Loan to employees                                      |                                                                                                   |            | 70,000       | 190,000      |
|    | Advance against supplies and services                  |                                                                                                   |            | 1,211,250    | 1,249,754    |
|    | Income tax deducted at source                          | 11.1                                                                                              |            | 100,811,034  | 98,455,139   |
|    | Provision for taxation                                 | 11.2                                                                                              |            | (43,586,860) | (43,586,860) |
|    |                                                        |                                                                                                   |            | 57,224,174   | 54,868,279   |
|    | Prepayments                                            |                                                                                                   |            | 2,982,347    | 2,470,153    |
|    | Tenants Rent / Utility Charges receivable              |                                                                                                   |            | 1,183,076    | 1,303,737    |
|    | Accrued profit on short term investment                |                                                                                                   |            | 4,921,553    | 1,395,311    |
|    |                                                        |                                                                                                   |            | 67,876,533   | 61,947,909   |
|    | 11.1 Movement in advance income tax                    |                                                                                                   |            |              |              |
|    | Opening balance                                        |                                                                                                   |            | 98,455,139   | 94,639,340   |
|    | Add: Tax deducted at source /collected during the year |                                                                                                   |            | 2,355,895    | 3,815,799    |
|    |                                                        |                                                                                                   |            | 100,811,034  | 98,455,139   |
|    |                                                        |                                                                                                   |            | 100,811,034  | 98,455,139   |
| 12 | SHORT TERM INVESTMENTS                                 |                                                                                                   |            |              |              |
|    | <i>Short term investments at amortised cost</i>        |                                                                                                   |            |              |              |
|    | Term deposit receipts:                                 | Maturity                                                                                          | Yield p.a. |              |              |
|    | - United Bank Limited                                  | 11-Jul-26                                                                                         | 9.74%      | 5,100,000    | 5,100,000    |
|    | - United Bank Limited                                  | 08-Jul-26                                                                                         | 9.60%      | 30,000,000   | -            |
|    | - Faysal bank Limited                                  | 01-Jul-26                                                                                         | 9.60%      | 175,000,000  | 200,000,000  |
|    |                                                        |                                                                                                   |            | 210,100,000  | 205,100,000  |
|    | 12.1                                                   | The Chamber has invested in TDRs of banks that have reasonably good and stable credit ratings.    |            |              |              |
| 13 | DUE FROM MEMBERS                                       | Note                                                                                              |            |              |              |
|    | - Due from members against advertisement               | 13.1                                                                                              |            | 2,409,720    | 1,884,915    |
|    |                                                        |                                                                                                   |            | 2,409,720    | 1,884,915    |
|    | 13.1                                                   | This represents amounts receivable from members against advertisements in the Chamber Newsletter. |            |              |              |
| 14 | CASH AND BANK BALANCES                                 |                                                                                                   |            |              |              |
|    | Cash in hand                                           |                                                                                                   |            | 1,114,800    | 645,150      |
|    | Bank balances:                                         |                                                                                                   |            |              |              |
|    | - Current account - Local currency                     |                                                                                                   |            | 2,686,139    | 17,904,394   |
|    | - Current account - Foreign currency                   |                                                                                                   |            | 8,299        | 8,299        |
|    | - Savings account - Local currency                     | 14.1                                                                                              |            | 5,620,245    | 4,183,098    |
|    |                                                        |                                                                                                   |            | 9,429,483    | 22,740,941   |

**14.1** The yield on these deposit ranges from 9.5% to 10.00% per annum. (2025: 9.5% to 19.00% per annum)

*hac.*

**THE LAHORE CHAMBER OF COMMERCE AND INDUSTRY**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2026**

**15 CONTRIBUTIONS FROM MEMBERS FOR SPECIFIC FUNDS**

| Description                                      | LCCI<br>Corporate<br>Social<br>Responsibility<br>Fund | Natural<br>Calamity Fund | International<br>Trade<br>Development<br>Fund | Others       | Total        |
|--------------------------------------------------|-------------------------------------------------------|--------------------------|-----------------------------------------------|--------------|--------------|
| Year ended June 30, 2026                         |                                                       |                          |                                               |              |              |
| Opening balance                                  | 5,551,855                                             | 7,740,294                | 12,486,391                                    | 4,448,090    | 30,226,630   |
| Donations received from members                  | 16,629,570                                            | 5,194,700                | 10,100,021                                    | 17,547,216   | 49,471,507   |
| Donations made / funds utilized                  | (21,380,722)                                          | (8,009,550)              | (4,748,642)                                   | (18,133,199) | (52,272,113) |
| Transferred to others                            | -                                                     | (3,145,101)              | -                                             | 3,145,101    | -            |
| Closing balance                                  | 800,703                                               | 4,925,444                | 17,837,770                                    | 3,862,107    | 27,426,024   |
| Year ended June 30, 2025                         |                                                       |                          |                                               |              |              |
| Opening balance                                  | 5,764,525                                             | 7,064,450                | 13,103,575                                    | 3,425,342    | 29,357,892   |
| Donations received from members                  | 21,602,620                                            | 17,185,344               | 1,475,137                                     | 4,204,098    | 44,467,199   |
| Donations made / funds utilized                  | (21,815,290)                                          | (16,509,500)             | (2,092,321)                                   | (3,181,350)  | (43,598,461) |
| Closing balance                                  | 5,551,855                                             | 7,740,294                | 12,486,391                                    | 4,448,090    | 30,226,630   |
| 16.1 Break up of donations during the year:      |                                                       |                          |                                               |              |              |
| Exceeding 10% of total donation                  |                                                       |                          |                                               |              |              |
| -Customs Health Care Society                     |                                                       |                          |                                               | -            | 2,000,000    |
| Ministry of Defence                              |                                                       |                          |                                               | 10,000,000   | -            |
| Army Relief Fund                                 |                                                       |                          |                                               | 5,000,000    | -            |
| TDP                                              |                                                       |                          |                                               | 5,000,000    | -            |
| -LABARD                                          |                                                       |                          |                                               | -            | 3,000,000    |
|                                                  |                                                       |                          |                                               | 20,000,000   | 5,000,000    |
| Other donations                                  |                                                       |                          |                                               |              |              |
| -Donations to different parties of Rs. 1 million |                                                       |                          |                                               | 18,707,081   | 10,000,000   |
| -Others                                          |                                                       |                          |                                               | 13,565,031   | 2,832,000    |
|                                                  |                                                       |                          |                                               | 32,272,112   | 12,832,000   |
|                                                  |                                                       |                          |                                               | 52,272,112   | 17,832,000   |

Note

Rupees

2026

Rupees

2025

Rupees

**THE LAHORE CHAMBER OF COMMERCE AND INDUSTRY**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2026**

|                                                      | 2026<br>Rupees   | 2025<br>Rupees   |
|------------------------------------------------------|------------------|------------------|
| <b>16 CREDITORS, ACCRUED AND OTHER LIABILITIES</b>   |                  |                  |
| Creditors (Unsecured - interest free)                | 4,586,480        | 3,187,179        |
| Payable against salaries and other employee benefits | 459,540          | 467,820          |
| Accrued liabilities                                  | 3,360,256        | 4,569,537        |
| Withholding tax payable                              | -                | 92,388           |
|                                                      | <u>8,406,276</u> | <u>8,316,924</u> |

**17 SECURITY DEPOSITS**

|                                         |                    |                    |
|-----------------------------------------|--------------------|--------------------|
| Security deposits - Visa recommendation | <u>113,500,000</u> | <u>113,400,000</u> |
|-----------------------------------------|--------------------|--------------------|

17.1 These represent amounts received as security deposits from members of the Chamber, which are utilisable in accordance with their respective agreements.

**18 CONTRACT LIABILITIES**

Advance receipts from members for:

|                                  |                    |                   |
|----------------------------------|--------------------|-------------------|
| - Annual subscription            | 57,122,980         | 51,001,352        |
| - Research and development fee   | 21,107,048         | 19,016,100        |
| - Card charges from members      | 12,356,421         | 10,554,984        |
| - Advertisement                  | 1,731,853          | 631,625           |
| - Reserves for specific seminars | 9,171,277          | 9,856,451         |
| - Business delegations           | 703,970            | 5,427,082         |
|                                  | <u>102,193,549</u> | <u>96,487,594</u> |
| Rent received in advance         | 1,787,706          | 1,753,299         |
|                                  | <u>103,981,255</u> | <u>98,240,893</u> |

**19 CONTINGENCIES AND COMMITMENTS**

**Contingencies**

19.1 Income Tax Department raised a demand amounting to Rs. 12.949 million in consequence of proceedings under section 124/122 (5A) of the Income Tax Ordinance, 2001 for the Tax Year 2011 on June 30, 2019. The Chamber filed appeal against the order on July 17, 2019 which was dismissed by the Commissioner Inland Revenue (Appeals-VI), by its order No 21/AVI dated January 21, 2020. Further appeal against the order has been filed on March 03, 2020, before Appellate Tribunal Inland Revenue (ATIR), Lahore. The matter is now pending for review before ATIR, Lahore. The management does not foresee any adverse order against the Chamber and therefore has not incorporated any provision against this, based on the opinion of the tax advisor.

19.2 Income Tax Department raised a demand amounting to Rs. 5.528 million in consequence of proceedings under section 161 and 205 of the Income Tax Ordinance, 2001 for the Tax Year 2012 on January 30, 2014. The matter was pending for appellate review before the ATIR. The ATIR by order dated September 08, 2021 remanded the case back to the Officer Inland Revenue (OIR) for decision afresh. the case is now pending before the Officer Inland Revenue (OIR). The management does not foresee any adverse order against the Chamber and therefore has not incorporated any provision against this based on the opinion of the tax advisor.

*hac,*

**THE LAHORE CHAMBER OF COMMERCE AND INDUSTRY**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2026**

19.3 The Income Tax Department raised a tax demand of Rs. 30.605 million for tax year 2013 under section 122(5A) of the Income Tax Ordinance, 2001. The matter is currently pending before the Appellate Tribunal Inland Revenue (ATIR), Lahore. Based on the opinion of the tax advisor, management believes that no provision is required as no probable outflow of economic benefits is expected.

19.4 The Income Tax Department issued notices under sections 122(5A) and 122(9) of the Income Tax Ordinance, 2001 for tax year 2016, challenging the Chamber's claim of exemption on income from property. An order raising a tax demand of Rs. 11.13 million was issued on June 25, 2022. On appeal, the Commissioner Inland Revenue (Appeals) annulled the demand and remanded the matter to the Officer Inland Revenue for fresh proceedings. The matter is currently pending, and no provision has been recognized as the outcome cannot be reliably estimated based on the opinion of the Chamber's tax advisor.

**Commitments**

There is no material commitment outstanding as at the reporting date (2025: Nil).

|                                             | Note | 2026<br>Rupees     | 2025<br>Rupees     |
|---------------------------------------------|------|--------------------|--------------------|
| <b>20 INCOME FROM SERVICES TO MEMBERS</b>   |      |                    |                    |
| •sa and related fee                         |      | 45,490,000         | 51,140,000         |
| Certificate of origin fee                   |      | 18,916,300         | 23,104,250         |
| Income from transfer forms and attestations |      | 12,764,500         | 16,273,050         |
| Trade delegation - service charges          |      | 12,897,402         | 12,105,000         |
| Chamber's publications                      |      | 10,848,800         | 11,405,000         |
| Members' ID card fees                       |      | 13,926,924         | 12,597,849         |
| Seminars, conferences and exhibition        |      | 2,958,493          | 693,760            |
| Income from mediation center                |      | 422,210            | 80,000             |
| Sale of waste paper                         |      | 278,020            | 673,900            |
| Others                                      |      | 3,967,374          | 1,634,326          |
|                                             |      | <u>122,470,023</u> | <u>129,707,135</u> |

20.1 The deficit for the year is primarily due to lower returns on investments and bank deposits, together with reduced rental income.

**21 MEMBERS' SUBSCRIPTION AND RESEARCH AND DEVELOPMENT FEE**

|                               |                    |                    |
|-------------------------------|--------------------|--------------------|
| Subscription fee              | 85,462,372         | 78,918,388         |
| •easearch and Development fee | 31,595,802         | 17,537,622         |
| Same day processing fee       | 19,608,100         | 16,723,970         |
| Late fee                      | 3,522,150          | 3,605,400          |
| Urgent fee                    | 3,927,950          | 4,427,330          |
| Others                        | 7,957,350          | 20,653,056         |
|                               | <u>152,073,724</u> | <u>141,865,766</u> |

**22 SALARIES AND BENEFITS**

|                | 2026                  |                                         |                    | 2025                  |                                         |                    |
|----------------|-----------------------|-----------------------------------------|--------------------|-----------------------|-----------------------------------------|--------------------|
|                | Management Activities | Members Related and Research Activities | Total              | Management Activities | Members Related and Research Activities | Total              |
|                | -----Rupees-----      |                                         |                    |                       |                                         |                    |
| Salaries       | 19,670,813            | 209,716,859                             | 229,387,672        | 18,774,990            | 188,757,742                             | 207,532,732        |
| Provident fund | 1,213,914             | 9,165,315                               | 10,379,229         | 1,014,072             | 8,627,040                               | 9,641,112          |
| Hajj expenses  | -                     | 2,300,000                               | 2,300,000          | -                     | 2,240,000                               | 2,240,000          |
|                | <u>20,884,727</u>     | <u>221,182,174</u>                      | <u>242,066,901</u> | <u>19,789,062</u>     | <u>199,624,782</u>                      | <u>219,413,844</u> |

*hac*

**THE LAHORE CHAMBER OF COMMERCE AND INDUSTRY**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2026**

**23 ADMINISTRATIVE EXPENSES**

| 2026                                   |                                         |                   | 2025                  |                                         |                   |
|----------------------------------------|-----------------------------------------|-------------------|-----------------------|-----------------------------------------|-------------------|
| Management Activities                  | Members Related and Research Activities | Total             | Management Activities | Members Related And Research Activities | Total             |
| -----Rupees-----                       |                                         |                   |                       |                                         |                   |
| Communication expenses                 | 535,047                                 | 5,664,808         | 488,251               | 4,924,736                               | 5,412,987         |
| Travelling and conveyance              | 99,361                                  | 1,051,978         | 62,314                | 628,531                                 | 690,845           |
| Vehicle fuel charges and maintenance   | 179,475                                 | 1,900,191         | 182,554               | 1,841,322                               | 2,023,876         |
| Vehicle insurance                      | 18,296                                  | 193,714           | 8,021                 | 80,904                                  | 88,925            |
| Repairs and maintenance                | 229,929                                 | 2,434,371         | 376,137               | 3,793,893                               | 4,170,030         |
| Printings and stationery               | 1,826,613                               | 19,339,242        | 1,939,067             | 19,558,349                              | 21,497,416        |
| Utility charges                        | 1,043,866                               | 11,051,917        | 1,990,494             | 20,077,064                              | 22,067,558        |
| Papers and periodicals                 | 42,766                                  | 452,784           | 38,827                | 391,633                                 | 430,460           |
| Advertisement                          | 261,181                                 | 2,765,249         | 200,409               | 2,021,415                               | 2,221,824         |
| Legal and professional charges         | 596,024                                 | 6,310,398         | 853,013               | 8,603,892                               | 9,456,905         |
| Statutory audit fee                    | 22,369                                  | 236,831           | 21,648                | 218,352                                 | 240,000           |
| Bank charges                           | 806                                     | 8,533             | 14,412                | 145,369                                 | 159,781           |
| Asset write off                        | 5,575                                   | 59,025            | 33,626                | 339,172                                 | 372,798           |
| Crockery and other utensils            | 23,189                                  | 245,511           | 14,540                | 146,662                                 | 161,202           |
| Janitorial                             | 289,670                                 | 3,066,880         | 267,900               | 2,702,170                               | 2,970,070         |
| Depreciation on property and equipment | 1,129,089                               | 11,954,218        | 1,150,040             | 11,599,846                              | 12,749,886        |
| Depreciation on investment properties  | 33,688                                  | 356,676           | 37,064                | 373,844                                 | 410,908           |
| Amortization of intangible             | 193                                     | 2,048             | 252                   | 2,544                                   | 2,796             |
| Annual subscriptions                   | -                                       | 198,019           | -                     | 221,391                                 | 221,391           |
| <b>6,337,137</b>                       | <b>67,292,393</b>                       | <b>73,629,530</b> | <b>7,678,569</b>      | <b>77,671,089</b>                       | <b>85,349,658</b> |

**23.1** Expenses have been apportioned between the Management and members related to research activities on the basis of number of personnel serving these functions.

**23.2 Annual Subscriptions**

Federation of Pakistan Chambers of Commerce and Industry  
Employers' Federation  
PEMRA annual fee  
Others

| 2026<br>Rupees | 2025<br>Rupees |
|----------------|----------------|
| 78,150         | 67,500         |
| 35,869         | 29,891         |
| 30,000         | 120,000        |
| 54,000         | 4,000          |
| <b>198,019</b> | <b>221,391</b> |

*hac.*

**THE LAHORE CHAMBER OF COMMERCE AND INDUSTRY**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2026**

**24 ELECTION EXPENSES**

Election expenses

| 2026<br>Rupees | 2025<br>Rupees |
|----------------|----------------|
| -              | 15,314,346     |

24.1 The Chamber has reported a deficit during the preceding year. The primary reason for that deficit was the conduct of Chamber elections, which were held during that year in accordance with applicable requirements. No elections are held in the current year, and therefore no such costs were incurred in this period.

**25 BUILDING EXPENSES**

| 2026                  |                                         |       | 2025                  |                                         |       |
|-----------------------|-----------------------------------------|-------|-----------------------|-----------------------------------------|-------|
| Management Activities | Members Related and Research Activities | Total | Management Activities | Members Related and Research Activities | Total |
| -----Rupees-----      |                                         |       |                       |                                         |       |

Repairs and maintenance:

|                                       |         |            |            |           |            |            |
|---------------------------------------|---------|------------|------------|-----------|------------|------------|
| - Building                            | 264,177 | 2,796,966  | 3,061,143  | 1,008,565 | 10,172,861 | 11,181,426 |
| - A.C plant and escalators            | 258,351 | 2,735,289  | 2,993,640  | 253,459   | 2,556,503  | 2,809,962  |
| Property tax                          | 257,372 | 2,724,924  | 2,982,296  | 231,836   | 2,338,408  | 2,570,244  |
| Electric goods                        | 21,966  | 232,564    | 254,530    | 25,621    | 258,425    | 284,046    |
| Gardening and plantation              | 561     | 5,939      | 6,500      | 16,613    | 167,567    | 184,180    |
| Electric installation and maintenance | 147,712 | 1,563,896  | 1,711,608  | 76,925    | 775,899    | 852,824    |
| Building insurance                    | 26,969  | 285,533    | 312,502    | 28,619    | 288,669    | 317,288    |
|                                       | 977,108 | 10,345,111 | 11,322,219 | 1,641,638 | 16,558,332 | 18,199,970 |

25.1 Building expenses are apportioned on the basis of approximate floor space occupied by the Management and Research departments.

**26 SEMINARS AND CONFERENCES**

Photographs

House meetings

Seminars and work shops

| 2026<br>Rupees | 2025<br>Rupees |
|----------------|----------------|
| 398,193        | 566,670        |
| 7,390,331      | 7,755,084      |
| 27,125,691     | 25,317,595     |
| 34,914,215     | 33,639,349     |

**27 TAXATION**

Current year

27.1

|   |   |
|---|---|
| - | - |
| - | - |

27.1 The Company has obtained the status of "Non Profit Organization" under Section 2 (36) of the Income Tax Ordinance, 2001 during the year. Hence according to Section 100C of the Income Tax Ordinance 2001, the Company would be allowed a tax credit equal to one hundred per cent of the tax payable, including minimum tax and final tax payable under any of the provisions of that Ordinance. Therefore, no provision for taxation and deferred tax has been recorded in these financial statements.

*hac*

# THE LAHORE CHAMBER OF COMMERCE AND INDUSTRY

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED JUNE 30, 2026

#### 28 Remuneration of Key Management Personnel

|                         | 2026<br>Rupees       | 2025<br>Rupees    |
|-------------------------|----------------------|-------------------|
|                         | -----Executives----- |                   |
| Managerial remuneration | 40,413,905           | 30,260,388        |
| House rent allowance    | 16,165,562           | 12,104,155        |
| Utilities               | 4,041,391            | 3,026,039         |
| Conveyance allowance    | 4,041,391            | 3,026,039         |
| Bonus                   | 10,083,115           | 7,565,097         |
| Provident fund          | 4,041,391            | 3,026,039         |
|                         | <u>78,786,755</u>    | <u>59,007,757</u> |
| Number of persons       | 21                   | 16                |

28.1 The Chamber provides an officially maintained vehicle to the Secretary of the Chamber.

28.2 The Chamber does not provide any remuneration and benefits to the Executive Committee Members / President, Senior Vice President and Vice President of the Chamber.

#### 29 TRANSACTIONS WITH RELATED PARTIES

Related parties comprise Executive Committee Members / companies in which Executive Committee Members are directors and their close relatives and retirement benefits fund. There is no transaction with related parties except remuneration of key management personnel as disclosed in note 26 to these financial statements and the following contribution made by the Chamber:

|                                                                   |               |                                     | 2026<br>Rupees              | 2025<br>Rupees |
|-------------------------------------------------------------------|---------------|-------------------------------------|-----------------------------|----------------|
| Related party                                                     | Relationship  | Nature of transaction               | Transaction during the year |                |
| Lahore Chamber of Commerce and Industry Employees' Provident Fund | Other Related | Contribution made to provident fund | 10,379,229                  | 9,641,112      |

#### FINANCIAL RISK MANAGEMENT

##### 30.1 Financial risk factors

The Chamber's activities expose it to various financial risks (including currency risk and interest rate risk), market risk, credit risk & liquidity risk which are not significant. The Chamber's overall risk management practice focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the financial performance.

Risk management is carried out by the management of the Chamber. The management provides principles and guidelines for overall risk management, as well as policies covering specific areas. All treasury related transactions are carried out within the parameters of these policies.

##### (a) Market risk

##### (i) Foreign currency risk

Foreign currency risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. At the reporting date, the Chamber is exposed to this risk due to presence of a foreign currency account.

*hac.*

**THE LAHORE CHAMBER OF COMMERCE AND INDUSTRY**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2026**

**(ii) Interest rate risk**

Interest rate risk represents the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. At the reporting date, the interest rate profile of the Chamber's interest bearing financial instruments was as follows:

|                                  | 2026<br>Rupees     | 2025<br>Rupees     |
|----------------------------------|--------------------|--------------------|
| <b>Financial assets</b>          |                    |                    |
| <b>Fixed rate instruments</b>    |                    |                    |
| Short term investments           | 210,100,000        | 205,100,000        |
| <b>Floating rate instruments</b> |                    |                    |
| Bank balances - saving accounts  | 5,620,245          | 4,183,098          |
|                                  | <u>215,720,245</u> | <u>209,283,098</u> |

**Cash flow sensitivity analysis for variable rate instruments**

If interest rate at the reporting date, fluctuate by 1% higher / lower with all other variables held constant, surplus before taxation for the year would have been Rs. 0.06 million (2025: Rs. 0.04 million) higher / lower, mainly as a result of higher / lower interest income on floating rate assets. This analysis is prepared assuming the amounts of assets outstanding as at the reporting date were indicative of balance outstanding during the year which is not the case.

**(b) Credit risk**

Credit risk is the risk that a counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. Credit risk arises from deposits with banks, investments, loans and advances and other receivables.

**(i) Exposure to credit risk**

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was as follows:

|                                         | 2026<br>Rupees     | 2025<br>Rupees     |
|-----------------------------------------|--------------------|--------------------|
| Long term deposits                      | 737,144            | 737,144            |
| Accrued profit on short term investment | 4,921,553          | 1,395,311          |
| Rent receivable                         | 1,183,076          | 1,303,737          |
| Loan to employees                       | 70,000             | 190,000            |
| Short term investment                   | 210,100,000        | 205,100,000        |
| Due from members                        | 2,409,720          | 1,884,915          |
| Bank balances                           | 8,314,683          | 22,095,791         |
|                                         | <u>227,736,176</u> | <u>232,706,898</u> |

The credit risk on liquid funds in bank accounts is limited because the counter parties are banks with reasonably high credit ratings. The Chamber believes that it is not exposed to major concentration of credit risk as its exposure is spread over a large number of counter parties.

The credit quality of balances with bank that are neither past due nor impaired can be assessed by reference to external credit ratings or to historical information about counterparty default rate:

*hcc.*

**THE LAHORE CHAMBER OF COMMERCE AND INDUSTRY**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2026**

|                               | Rating     |           | Rating Agency | 2026               | 2025               |
|-------------------------------|------------|-----------|---------------|--------------------|--------------------|
|                               | Short term | Long term |               | Rupees             | Rupees             |
| <b>Bank balances</b>          |            |           |               |                    |                    |
| JS Bank Limited               | A1+        | AA        | PACRA         | 58,353             | 55,463             |
| Sindh Bank Limited            | A1         | A         | PACRA         | 119,863            | 350,449            |
| AL Baraka Bank Limited        | A1         | AA-       | VIS           | 926,933            | 868,013            |
| Meezan Bank Limited           | A1+        | AAA       | VIS           | 30,073             | 30,073             |
| Dubai Islamic Bank Limited    | A1+        | AA        | VIS           | 70,716             | 70,716             |
| United Bank Limited           | A1+        | AAA       | VIS           | 6,408,710          | 14,541,142         |
| Askari Bank Limited           | A1+        | AAA       | PACRA         | 97,717             | 87,803             |
| MCB Islamic Bank Limited      | A1+        | AAA       | PACRA         | 527,331            | 245,628            |
| Faysal Bank Limited           | A1+        | AA+       | PACRA         | 74,987             | 5,846,504          |
|                               |            |           |               | <u>8,314,683</u>   | <u>22,095,791</u>  |
| <b>Short term investments</b> |            |           |               |                    |                    |
| United Bank Limited           | A1+        | AAA       | VIS           | 5,100,000          | 5,100,000          |
| United Bank Limited           | A1+        | AAA       | VIS           | 30,000,000         | -                  |
| Faysal Bank Limited           | A1+        | AA+       | PACRA         | 175,000,000        | 200,000,000        |
|                               |            |           |               | <u>210,100,000</u> | <u>205,100,000</u> |

**(c) Liquidity Risk**

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Chamber manages liquidity by maintaining sufficient cash and funds. Following are the contractual maturities of financial liabilities.

**Contractual maturities of financial liabilities as at June 30, 2026**

|                                          | Carrying Amount    | Within 1 year      | Within 2-5 years | Above 5 years |
|------------------------------------------|--------------------|--------------------|------------------|---------------|
|                                          |                    | .....Rupees.....   |                  |               |
| Security deposits                        | 113,500,000        | 113,500,000        | -                | -             |
| Creditors, accrued and other liabilities | 8,406,276          | 8,406,276          | -                | -             |
|                                          | <u>121,906,276</u> | <u>121,906,276</u> | -                | -             |

**Contractual maturities of financial liabilities as at June 30, 2025**

|                                          | Carrying Amount    | Within 1 year      | Within 2-5 years | Above 5 years |
|------------------------------------------|--------------------|--------------------|------------------|---------------|
|                                          |                    | .....Rupees.....   |                  |               |
| Security deposits                        | 113,400,000        | 113,400,000        | -                | -             |
| Creditors, accrued and other liabilities | 8,316,924          | 8,316,924          | -                | -             |
|                                          | <u>121,716,924</u> | <u>121,716,924</u> | -                | -             |

**30.2 Fair values of financial assets and liabilities**

The carrying values of all financial assets and liabilities reflected in the financial statements approximate of their fair values. Fair value is determined on the basis of objective evidence at each reporting date.

*hac*

**THE LAHORE CHAMBER OF COMMERCE AND INDUSTRY**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2026**

**30.3 Financial instruments by categories**

**Financial asset as at amortized cost**

Long term deposits

Accrued profit on short term investment

Rent receivable

Loan to employees

Short term investment

Due from members

Cash and bank balances

2026

Rupees

2025

Rupees

737,144

4,921,553

1,183,076

70,000

210,100,000

2,409,720

9,429,483

228,850,976

737,144

1,395,311

1,303,737

190,000

205,100,000

1,884,915

22,740,941

233,352,048

**Financial liabilities at amortized cost**

Creditors, accrued and other liabilities

Security deposits

8,406,276

113,500,000

121,906,276

8,224,536

113,400,000

121,624,536

**31 NUMBER OF EMPLOYEES**

Employees as at June 30,

Average number of employees during the year

Number

Number

137

141

145

145

**32 NUMBER OF MEMBERS**

Members as at June 30,

- Corporate members

- Associate members

Number

Number

8,345

33,357

41,702

7,452

29,206

36,658

**33 RE-CLASSIFICATIONS AND RE-ARRANGEMENTS OF CORRESPONDING FIGURES**

Corresponding figures have been re-classified and re-arranged, wherever necessary, to reflect more appropriate presentation of events and transactions for the purpose of comparison. However, no significant re-classification and re-arrangements are made in the financial statements.

**34 AUTHORIZATION OF FINANCIAL STATEMENTS**

These financial statements have been approved and authorized by the Executive Committee Members for issuance on

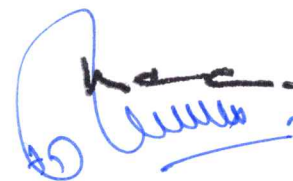
29 June 2026



VICE PRESIDENT



SENIOR VICE PRESIDENT



PRESIDENT

Ref No: C/666/A

Date: 01 September 2026

**Executive Committee,  
M/s The Lahore Chamber of Commerce & Industry,  
11-Shahra-e- Awan-e- Sanat-o-Tijarat,  
Lahore.**

**RE: CONSENT TO ACT AS AUDITORS**

Dear Sir,

In connection with the appointment of Auditors of M/s The Lahore Chamber of Commerce & Industry, for the year ending 30 June 2027, we hereby convey our consent to act as auditors of the Company, subject to completion of all corporate and legal formalities.

Yours faithfully,

For Kamran & Co.  
Chartered Accountants



KAMRAN FATAH  
FCA

