

**MINUTES OF EMERGENT MEETING OF THE
EXECUTIVE COMMITTEE OF THE LAHORE
CHAMBER OF COMMERCE & INDUSTRY
HELD ON 6.1.2025 AT 3pm
IN AMIN HALL, LCCI BUILDING**

<u>S.No.</u>	<u>Name</u>	<u>Designation</u>	<u>Name of Member Organization</u>
1.	Mian Abuzar Shad (In Chair)	President	Victoria Fabrics (Pvt) Ltd.
2.	Mr. Khalid Usman	Sr. Vice President	Water Regime (Pvt) Ltd.
3.	Mr. Shahid Nazir	Vice President	Filter House (Pvt) Ltd.
4.	Mr. Asif Malik	E.C. Member	Trafco Tracking (Pvt) Ltd.
5.	Syed Hasan Raza	E.C. Member	Dairy Solution (Pvt) Ltd.
6.	Mr. Abdul Majeed	E.C. Member	Dot Print (Pvt) Ltd.
7.	Mr. Iftikhar Ahmad	E.C. Member	Risan Engineering Industries (Pvt) Ltd.
8.	Mr. Manzoor Hussain Jaffery	E.C. Member	Karawan-E-Hussani International (Pvt) Ltd.
9.	Mr. Shouban Akhtar	E.C. Member	N Stars Corporation.
10.	Mr. Syed Salman Ali	E.C. Member	Abid & Company (Pvt.) Ltd.
11.	Malik Ahad Amin	E.C. Member	Malik Ahad Amin.
12.	Mr. Faheem-Ur-Rehman Saigol	E.C. Member	Nasir & Sons.
13.	Rana Muhammad Nisar	E.C. Member	Ghufraan Enterprises.
14.	Mr. Muhammad Ahsan Shahid	E.C. Member	Ahsan Traders.
15.	Mr. Omar Sarfraz	E.C. Member	Omer Steel Traders.
16.	Mr. Amir Ali	E.C. Member	China Favor Star.
17.	Ms. Aamna Randhawa	E.C. Member	Victoria Textile Mills.
18.	Mrs. Firdous Nisar	E.C. Member	Tarz Fashion Cottage.
	Mr. Shahid Khalil	Secretary General LCCI	

Recitation from the Holy Quran

The meeting commenced with the recitation of the Holy Quran. Mian Abuzar Shad, President, Lahore Chamber of Commerce and Industry (LCCI), welcomed all Executive Committee (EC) members to the emergent Executive Committee meeting.

1. Lahore Shopping Festival (LSF) 2025

The President requested Mr. Shahid Nazir, Vice President, LCCI, to brief the committee on the Lahore Shopping Festival (LSF) 2025, scheduled for January 31 to February 2, 2025, at the Expo Centre, Lahore. The Vice President, LCCI provided a detailed presentation outlining the exhibition's progress. He expressed appreciation for the President's and EC members' support, noting that 130 of 170 stalls had been booked,

with the booking deadline set for January 15, 2025. The President then instructed the Secretary General to conduct an inquiry into the reasons for the failure of the Pakistan Shopping Festival 2023, jointly organized by the LCCI and Brand Hub.

2. LCCI Wealth Summit 2025

The President asked **Mr. Khalid Usman, Senior Vice President, LCCI**, to brief the committee on the LCCI Wealth Summit 2025. The Senior Vice President, LCCI, presented a detailed overview of the event, acknowledging the President's encouragement and support in developing the concept.

The President then opened the floor for discussion on both projects.

Ms. Aamna Randhawa, EC member, praised the concept, highlighting its timeliness given the country's current economic situation.

Mr. Fahim-ur-Rehman Saigol, EC member, congratulated the office bearers on this innovative idea and suggested inviting international chambers (Turkey, Bangladesh, and Dubai), as well as all chambers are trade associations in Pakistan. He emphasized that chambers exist not for profit, but for the promotion of trade & industry.

Mr. Iftikhar Ahmad, EC member, lauded the event's entrepreneurial development component, recommending consultation with the Pakistan Institute of Development Economics (PIDE) in Islamabad to refine the concept. He further suggested incorporating renowned economists such as Mr. Haroon Sharif, Dr. Shahid (LSE), Dr. Hafeez Pasha, and Dr. Akmal, along with Mr. Shahid Ali Khan (a Pakistani-American businessman) as a success story. He reiterated that chambers and associations are Business Support Organizations (BSOs), and such activities are their core purpose.

Rana Muhammad Nisar, EC member, applauded both ideas, pledged his full support, and suggested engaging relevant government departments, which create significant obstacles to institutional efficiency.

Syed Hasan Raza, EC member, highlighted the potential achievement of successfully hosting the summit, recommending shortlisting speakers and generating pre-event publicity through short video messages from participating speakers.

Mr. Amir Ali, EC member, endorsed the idea, proposing the inclusion of Modaraba/Leasing companies and the Punjab Public Private Partnership Authority.

Mian Abuzar Shad, President, LCCI, thanked the participants for their contributions and valuable insights. He suggested contacting embassies, former EC members, and large companies to ensure the events' success. He also informed the committee about the federal government's recent "Uraan Pakistan" initiative, which aims to rejuvenate Pakistan's economy, promote sustainable development, and drive inclusive growth. He announced to purchase the first ticket for the LCCI Wealth Summit 2025. He proposed holding regular lunches with leading economists to further refine the summit's concept.

The committee unanimously approved both agenda items. The meeting concluded with a vote of thanks to the chair, offered by the Vice President, LCCI.


(SHAHID KHALIL)
Secretary-General

