

MINUTES OF MEETING OF THE
EXECUTIVE COMMITTEE OF THE LAHORE
CHAMBER OF COMMERCE & INDUSTRY
HELD ON 27.9.2025 AT 11:30 Hours
IN AMIN HALL, LCCI BUILDING

<u>S.No.</u>	<u>Name</u>	<u>Designation</u>	<u>Name of Member Organization</u>
1.	Mian Abuzar Shad (In Chair)	President	Victoria Fabrics.
2.	Mr. Khalid Usman	Sr. Vice President	Water Regime (Pvt) Ltd.
3.	Mr. Shahid Nazir	Vice President	Filter House (Pvt) Ltd.
4.	Mr. Fahcem-Ur-Rehman Saigol	E.C. Member	Nasir & Sons.
5.	Mr. Tanveer Ahmad	E.C. Member	Eiffel Industries Ltd.
6.	Mr. Khurram Lodhi	E.C. Member	Lodhi Traders.
7.	Mr. Manzoor Hussain Jaffery	E.C. Member	Karawan-E-Hussani International (Pvt) Ltd.
8.	Mr. Muhammad Muneeb Monnoo	E.C. Member	Olympia Oils (Pvt) Ltd.
9.	Mr. Asif Malik	E.C. Member	Trafco Tracking (Pvt.) Ltd.
10.	Mr. Asif Khan	E.C. Member	ZXMCO Pakistan (Pvt.) Ltd.
11.	Mr. Ali Imran	E.C Member	Ali Enterprises
12.	Mr. Amir Ali	E.C Member	China Favor
13.	Mr. Karamat Ali Awan	E.C. Member	Awan Services International (Pvt) Ltd.
14.	Mr. Riaz Shahid	E.C. Member	Khan Mushtarka Goods Transport Co.
15.	Mr. Waqas Aslam	E.C. Member	Super Foods (Pvt.) Ltd.
16.	Mr. Ifikhar Ahmad	E.C. Member	Risan Engineering Industries (Pvt) Ltd
17.	Mr. Abdul Majeed	E.C. Member	Dot Print (Pvt) Ltd.
18.	Syed Salman Ali	E.C. Member	Abid & Company (Pvt.) Ltd.
19.	Malik Ahad Amin	E.C. Member	Malik Ahad Amin.
20.	Rana Muhammad Nisar	E.C. Member	Ghufraan Enterprises.
21.	Mr. Amir Saeed Mian	E.C. Member	Mian Travel & Trade (Pvt) Ltd
22.	Mr. Ehtisham-ul-Haq	E.C. Member	Alpha Chemicals (Pvt) Ltd.
23.	Sh. M. Fayyaz Ahmad	E.C.Member	Atlantic The Network Company.
24.	Mr. Irfan Ahmad Qureshi	E.C. Member	Matchless Engineering (Pvt) Ltd.
25.	Mr. Shouban Akhtar	E.C. Member	N-Stars Corporation.
26.	Mr. Muhammad Imran Saleemi	E.C. Member	Rainbow Stores.
27.	Mr. Omar Sarfraz	E.C. Member	Omer Steel Traders.
28.	Ms. Aamna Randhawa	E.C. Member	Victoria Textile Mills.
29.	Mrs. Firdous Nisar	E.C. Member	Tarz Fashion Cottage.
30.	Mr. Kashif Anwar	Ex. Officio	AMK Engineering (Pvt) Ltd
	Mr. Shahid Khalil	Secretary General LCCI	

1. **RECITATION FROM THE HOLY QURAN**

The meeting commenced with the recitation from the Holy Quran.

2. **LEAVES OF ABSENCE**

Leave of absence was granted to the members who could not attend the meeting.

1. Syed Hasan Raza	E.C. Member	Dairy Solution (Pvt) Ltd.
2. Mr. Mohammad Sajjad	E.C. Member	Hafiz Sajjad Motors (Pvt.) Ltd.
3. Mr. Muhammad Ahsan Shahid	E.C. Member	Ahsan Traders.

3 APPROVAL OF MINUTES OF THE EC MEETING

3.1 The House approved the minutes.

4 LIST OF ACTIVITIES

4.1 Mr. Ahad Amin Malik briefed the House about the Membership Committee performance during October 2024 to September 2025. He informed the House that a significant growth has seen in both membership categories; 6,000 in the Associate Class and 1,500 in the Corporate Class.

4.2 The House commended the Membership Committee and specifically Mr. Ahad Amin Malik for this historic achievement, underscoring the exceptional progress made in expanding and strengthening the Chamber's membership base.

The House approved the agenda item.

5. STATEMENT OF ACCOUNTS

5.1 The Statement of Accounts was presented and subsequently approved by the house. Mr. Kashif Anwar initiated a detailed discussion and formally registered a dissent note regarding the financial statements. His concerns centered on two key issues: (a) the recent increase in membership fees for both corporate and associate classes, and (b) the financial reporting period used for comparative analysis. Mr. Kashif Anwar advocated for a standardized June-to-June presentation to ensure consistency and transparency in future Annual General Meetings. Further, Mr. Kashif Anwar presented a financial analysis showing a decline in the Chamber's financial position, noting that reserves decreased by approximately Rs. 7.32 crore. He highlighted that an eleven-month surplus of Rs. 6.06 crore (October '23 to August '24) had reversed, resulting in a deficit of Rs. 2.09 crore (October '24 to August '25). He concluded that the Chamber had spent beyond its income. Finally, Mr. Kashif Anwar raised concerns over increased administrative expenses in the categories of Printing, Meetings, and Legal Fees. He contrasted the current costs by highlighting that during his tenure, the LCCI had achieved significant success including securing a Rs. 4 crore property tax waiver and a tax exemption for the LCCI until 2025 which had effectively justified the higher legal costs incurred at that time. Mr. Kashif Anwar requested additional time from the Chair to speak. When some EC members interrupted him, he responded, 'I am addressing the Chair, not the EC.' In response, Mr. Amir Saeed Mian, Rana

Muhammad Nisar, Mr. Omar Sarfraz and others raised an objection with the Chair, insisting, 'This is unacceptable. He must apologize for his words before we allow him to continue.' The Chair, however, intervened, telling the members, 'Allow him to complete his remarks. You will all be given an opportunity to speak in turn.'

- 5.2 The Chair, while responding to the points raised by Mr. Kashif Anwar regarding LCCI accounts, apprised the House that LCCI's liabilities during Mr. Kashif Anwar's tenure were approximately Rs 285.6 million, which has now decreased to Rs 261.5 million. Furthermore, he said that the M/s FFC are vacating the building and they are paying rent on monthly basis instead of paying annually, resulting in a loss of Rs 34.89 million. He also informed the House that LCCI has purchased assets worth Rs 15 million last year. The cumulative effect of these transactions amounts to Rs 73.99 million, the figure referenced by my worthy colleague in his remarks.
- 5.3 Mr. Khalid Usman, Senior Vice President while addressing to the points raised by Mr. Kashif Anwar apprised the house that business community is going through a very difficult period. He said that increase in administrative expenses is due to influx of a large number of activities in LCCI to mitigate the issues being faced by the business community. He also said that a successful strike for the business community is evident that we are doing right things for the resolution of problems. He said that as LCCI Office Bearers, we take the responsibility of all the expenses made during the year which are for the betterment of business community.

6 MINUTES OF THE MEETING OF THE STANDING COMMITTEE

The Minutes of the following Standing Committee were approved in the meeting of the Executive Committee held on 19.8.2025, with some observations recorded below:

- *It was decided that anything approved in the minutes, contrary to Chamber policy or LCCI Articles or having financial implications, will be considered "not approved." Moreover, all functions of the standing committees will be organized on a self-financed basis.*
- **All Delegations would be as per LCCI SOPs through Delegation Department.**

S. #	Standing Committees	Date of Meeting
A.	Central Asia Trade Facilitation	7.8.2025
B.	Corporate Relationship & Market Committee	8.8.2025
C.	SMOG & Climate Issues	12.8.2025, 26.8.2025 &

		15.9.2025
D.	Readymade Garments	19.8.2025
E.	Joint Meeting of S/Cs on SME and National Tariff Commission	19.8.2025
F.	Used Cars	21.8.2025
G.	Association of Southeast Asian Nations (ASEAN)	22.8.2025
H.	Language Courses	25.8.2025
I.	Youth Affairs	28.8.2025
J.	Women Empowerment	28.8.2025
K.	Local Government	30.8.2025
L.	Textile Machinery and Industrial Parts	30.8.2025
M.	Social Governance	12.9.2025
N.	Egg Traders	12.9.2025
O.	Membership	5.8.2025 to 13.9.2025
P.	IT Infrastructure Development & Training	12.9.2025

7 **FAREWELL TO OUTGOING OFFICE-BEARERS**

The Chair requested the EC members to express their views one by one.

- 7.1 Mr. Kashif Anwar thanked the outgoing LCCI Office-Bearers, Executive Committee Members and the Secretary General for their support and cooperation. He said that all the points taken up by the President during the year are right as the business community wants but one may differ on the way they were presented.
- 7.2 Mr. Faheem-ur-Rehman extended his congratulations to the entire team for their performance during the current tenure. He specifically commended the Chamber's vigorous advocacy and its successful fights for the rights of the business community. Mr. Faheem-ur-Rehman noted that these efforts have significantly enhanced the Chamber's reputation and stature. He said that you made the whole business community proud.

- 7.3 Mr. Shouban Akhtar extended his sincere gratitude to the outgoing leadership team, the President, the Senior Vice President, and the Vice President for their support and cooperation throughout the year.
- 7.4 Mr. Ahad Amin Malik extended his congratulations to the outgoing LCCI Office-Bearers for their exemplary cooperation and collaborative spirit throughout the year. He expressed his appreciation for the Office-Bearers' dedicated efforts in resolving critical issues faced by the business community, acknowledging the positive impact of their work. Furthermore, Mr. Malik extended his gratitude to the Secretary-General and to all staff members for their consistent and invaluable support in executing the Chamber's image.
- 7.5 Mr. Manzoor Hussain Jaffery stated that their consortium of 904 companies extend its congratulations to the outgoing LCCI Office-Bearers for their cooperative and high-performing efforts throughout the year. He expressed his hope that this positive legacy of cooperation and performance would be continued by the upcoming office bearers. Furthermore, Mr. Jaffry offered constructive feedback, suggesting that Mr. Kashif Anwar could adopt a more positive and forward-looking approach, focusing on future opportunities rather than predominantly revisiting past mistakes.
- 7.6 Mr. Amir Ali extended his congratulations to the outgoing LCCI Office-Bearers for their exemplary cooperation and collaborative spirit throughout the year. He praised the wisdom shown by Senior Vice President while responding to a former President. He also welcomed the incoming LCCI Office-Bearers.
- 7.7 Mr. Amir Saeed Main congratulated the outgoing LCCI Office Bearers with remarks that **“they were our best choice and they lived up to our expectations”**.
- 7.8 Rana Nisar were thanked the LCCI Office-Bearers for their consistent cooperation throughout the year. He commended the outgoing Office-Bearers for their outstanding performance. He thanked the Office Bearers for resolving the electricity issues of Shah Alam Market. Rana Nisar also expressed appreciation to the Secretary General and the staff for their unwavering support in resolving issues of business community. He also welcomed the incoming Office Bearers and expressed his best wishes for their term.
- 7.9 Mr. Ehtisham-ul-haq extended his gratitude to the outgoing LCCI Office-Bearers for their support throughout the year. Simultaneously, he extended a warm welcome to the incoming Office Bearers, expressing his best wishes for their upcoming term.

- 7.10 Mr. Omar Sarfraz expressed his sincere gratitude to the outgoing LCCI Office-Bearers for their steadfast support throughout the year, acknowledging their significant contributions to the Chamber's achievements. He subsequently extended a formal and warm welcome to the incoming office bearers, expressing his full confidence and best wishes for a successful and productive upcoming term.
- 7.11 Mr. Iftikhar Ahmed expressed his high appreciation for the efforts of the LCCI Office-Bearers, commending their efficient management of the Chamber's affairs. He attributed the Chamber's significant and landslide victory in history and the leadership lived up to the expectations of the business community. He expresses his gratitude to the new Office Bearers and hoped that they will continue with same spirit for resolving the issues of business community.
- 7.12 Mr. Muneeb Monnoo noted that this tenure marked his first election as an Executive Committee member of the LCCI, describing the experience as entirely new and insightful. He extended his congratulations to the outgoing office-bearers for their outstanding performance and leadership throughout the term. Additionally, he expressed his gratitude to the Secretary General and the entire team for their dedicated support.
- 7.13 Mr. Waqas Aslam extended his congratulations to the outgoing LCCI Office-Bearers for their exemplary cooperation and collaborative spirit throughout the year. He showed his full support to the upcoming Office Bearers.
- 7.14 Ms. Amna Randhawa congratulated the outgoing Office Bearers for their outstanding performance during the term. She expressed that she had gained valuable experience and learning from them. She said that the confidence given to women during this tenure was exemplary. She also thanked Secretary General and his team for showing great commitment throughout the year. She also welcomed the incoming Office Bearers.
- 7.15 Ms. Firdous Nisar extended her congratulations to the outgoing Office Bearers for their commendable performance and dedicated service during their term. She expressed her commitment to upholding this legacy of excellence and also extended gratitude to the Secretary General and his team for their steadfast support and contributions. She showed full support to the incoming Office Bearers.
- 7.16 Mr. Tanveer Ahmad congratulated the outgoing office-bearers for their outstanding performance. He extended special appreciation to the President, Mian Abuzar Shad, for his exceptional efforts in addressing Section 37-AA of the Sales Tax Act, 1990, noting that this contribution would be long remembered. Mr. Ahmad expressed his team's commitment to upholding this legacy in their upcoming tenure. He further requested that the Executive Committee members to extend the same support to the new team to ensure a seamless transition and continuity in the Chamber's activities.

- 7.17 Mr. Khurram Lodhi expressed his appreciation to the outgoing Office Bearers for their successful tenure. He commended the significant contributions they made during their term and noted that the business community deeply valued their exceptional leadership. Mr. Khurram Lodhi expressed his commitment to working alongside the President and Senior Vice President to build upon this legacy and continue driving initiatives for the betterment of the business community.
- 7.18 Mr. Asif Khan commended the outgoing office-bearers for their exceptional performance during their term. He specifically highlighted their effective management and successful adaptation of the chamber to meet its contemporary needs, stating that their contributions would leave a lasting positive legacy. He showed full support to the incoming Office Bearers.
- 7.19 Mr. Irfan Ahmad Qureshi extended formal congratulations to both the outgoing and incoming Office Bearers. He said that we have to work for an Industrial Pakistan and it is the prime duty of the Chamber to vigorously work for this dream. He extended gratitude to the Secretary General and his team for their steadfast support.
- 7.20 Syed Salman Ali congratulated the outgoing Office Bearers for their outstanding performance during the term. He also welcomed the incoming Office Bearers.
- 7.21 Mr. Karamat Ali Awan extended formal congratulations to both the outgoing and incoming Office Bearers.
- 7.22 Mr. Imran Saleemi extended his congratulations to the outgoing LCCI Office-Bearers for their exemplary cooperation and collaborative support throughout the year. He appreciated the efforts of the President LCCI for the resolution of issues of the business community. He asked the chair to look into the issues of digital invoicing and POS integration being faced by the business community. He informed the house about Mr. Kashif Anwar's efforts in resolving a matter during his tenure and appreciated him. Referring to an incident happened earlier during the meeting, he asked Mr. Kashif Anwar that our Prophet Muhammad ﷺ taught us to say sorry in case someone hurt by our words. Mr. Kashif Anwar acknowledged the point and sought excuse for the Prophet Muhammad ﷺ from the house for his remarks earlier during the meeting. The house appreciated Mr. Kashif Anwar. He extended gratitude to the Secretary General and his team for their steadfast support. He showed full support to the incoming Office Bearers.
- 7.23 Sheikh Fayyaz Haider acknowledged the outgoing Office Bearers, appreciating them for their successful tenure. He emphasized that their valuable contributions to the business community have left a positive legacy that will be held in high regard. He also welcomed the incoming Office Bearers.
- 7.24 Mr. Abdul Majeed extended his formal congratulations to the outgoing Office-Bearers for their outstanding performance and dedicated service throughout the

term. He acknowledged the extensive praise already offered by fellow board members, noting that their collective sentiments beautifully captured the value of the outgoing team's work. He showed full support to the incoming Office Bearers.

- 7.25 Mr. Riaz Shahid extended his sincere gratitude to the outgoing leadership team the President, Senior Vice President, and Vice President for their support and cooperation throughout the year. He welcomed the incoming Office Bearers.
- 7.26 Mr. Asif Malik extended his congratulations to the outgoing LCCI Office-Bearers for their exemplary cooperation and collaborative spirit throughout the year. He welcomed the incoming Office Bearers.
- 7.27 Mr. Ali Imran thanked the outgoing Office Bearers for their successful tenure. He stated, "I have learned a great deal from observing your effective approaches to resolving critical issues for our business community." He welcomed the incoming Office Bearers.
- 7.28 Mian Abuzar Shad informed the house about visa recommendation letters issues in LCCI. He said that he has suspended and forfeited all the dues of Mr. Adeel Mustafa for providing wrong information about a member which led to that letter which I issued against Mr. Kashif Anwar. He excused from Mr. Kashif Anwar for his act. Secretary General while responding to the point raised by the Chair about Mr. Adeel Mustafa said that an Inquiry Committee was constituted by President LCCI comprising incoming Office Bearers which will decide this matter in coming days. Mr. Kashif Anwar intervened and requested the Chair to exonerate Mr. Adeel Mustafa with a warning to be vigilant in future. Mian Abuzar Shad accepted his request and reinstated Mr. Adeel Mustafa to his duty. Mian Abuzar shad excused again from Mr. Kashif Anwar on the issuance of the mistaken letter. The house appreciated Mr. Kashif Anwar and Mian Abuzar Shad for this gesture.
- 7.29 Mr. Khalid Usman, the Senior Vice President expressed his gratitude for the opportunities he has been given over the past decade to contribute within the organizational landscape. He said that the progress has been made in restoring a sense of stability and purpose, acknowledging that while the work is not yet completed, initial steps have been taken to address previous uncertainties. He thanked the Almighty for the strength to face all the challenges. He congratulated the incoming Office Bearers and hoped that they will continue this legacy for the betterment of the business community.
- 7.30 Mr. Shahid Nazir, Vice President, extended his congratulations to his fellow Office-bearers. He reflected that from the first day of their term, the team had taken charge with deliberate intent and had consistently worked to deliver positive outcomes for the business community. Furthermore, Mr. Nazir expressed his sincere appreciation for the dedicated efforts of the secretariat staff and the Secretary General, acknowledging their vital role in supporting the Chamber's work. He also welcomed the incoming Office Bearers.

- 7.31 Mr. Shahid Khalil, the Secretary General thanked the Executive Committee members for their cooperation throughout the year. He wholeheartedly thanked the President, the Senior Vice President and the Vice President enabling him to work efficiently for the cause of the business community.
- 7.32 The LCCI Office-Bearers presented Shields to all Executive Committee Members as a token for their contribution towards the betterment of the business community as well as the Lahore Chamber. The LCCI Office Bearers also presented Shield to Mr. Shahid Khalil, Secretary General LCCI as an appreciation for providing meritorious services throughout the year.

The meeting concluded with a vote of thanks by the Vice President.


SHAHID KHALIL
Secretary-General