

**MINUTES OF THE EXECUTIVE COMMITTEE OF THE LAHORE**  
**CHAMBER OF COMMERCE & INDUSTRY**  
**HELD ON 18.2.2026 AT 12:30 Hours**  
**IN AMIN HALL, LCCI BUILDING**

<u>S. No.</u>	<u>Name</u>	<u>Designation</u>	<u>Name of Member Organization</u>
1.	Mr. Faheem ur Rehman Saigol (In Chair)	President	Nasir & Sons.
2.	Mr. Tanveer Ahmad	Sr. Vice President	Eiffel Industries Ltd.
3.	Mr. Khurram Lodhi	Vice President	Lodhi Traders.
4.	Mr. Ali Imran	E.C Member	Ali Enterprises
5.	Mr. Amir Ali	E.C Member	China Favor
6.	Mr. Asif Khan	E.C. Member	ZXMCO Pakistan (Pvt.) Ltd.
7.	Mr. Ehtisham-ul-Haq	E.C. Member	Alpha Chemicals (Pvt) Ltd.
8.	Syed Hasan Raza	E.C. Member	Dairy Solution (Pvt) Ltd.
9.	Mr. Iftikhar Ahmad	E.C. Member	Risan Engineering Industries (Pvt) Ltd
10.	Rana Muhammad Nisar	E.C. Member	Ghufraan Enterprises.
11.	Mr. Muhammad Ahsan Shahid	E.C. Member	Ahsan Traders.
12.	Mr. Muhammad Muneeb Monnoo	E.C. Member	Olympia Oils (Pvt) Ltd.
13.	Mr. Waqas Aslam	E.C. Member	Super Foods (Pvt.) Ltd.
14.	Syed Salman Ali	E.C. Member	Abid & Company (Pvt.) Ltd.
15.	Malik Ahad Amin	E.C. Member	Malik Ahad Amin.
16.	Mr. Amir Saeed Mian	E.C. Member	Mian Travel & Trade (Pvt) Ltd
17.	Sh. M. Fayyaz Ahmad	E.C. Member	Atlantic The Network Company.
19.	Mr. Irfan Ahmad Qureshi	E.C. Member	Matchless Engineering (Pvt) Ltd.
20.	Mr. Shouban Akhtar	E.C. Member	N-Stars Corporation.
21.	Mr. Mohammad Sajjad	E.C. Member	Hafiz Sajjad Motors (Pvt.) Ltd.
22.	Mr. Abdul Majeed	E.C. Member	Dot Print (Pvt) Ltd.
23.	Mr. Manzoor Hussain Jaffery	E.C. Member	Karawan-E-Hussani International (Pvt) Ltd.
24.	Mr. Muhammad Imran Saleemi	E.C. Member	Rainbow Stores.
25.	Ch Mohsin Bashir Ali	E.C. Member	Stablish FMC.
26.	Mrs. Firdous Nisar	E.C. Member	Tarz Fashion Cottage.
27.	Mr. Kashif Anwar	Ex. Officio	AMK Engineering (Pvt) Ltd
	Mr. Shahid Khalil	Secretary General LCCI	

**1. RECITATION FROM THE HOLY QURAN**

The meeting commenced with the recitation from the Holy Quran.

**2. LEAVES OF ABSENCE**

Leave of absence was granted to the members who could not attend the meeting.

1. Mr. Omar Sarfraz	E.C. Member	Omer Steel Traders.
2. Mr. Asif Malik	E.C. Member	Trafco Tracking (Pvt.) Ltd.
3. Mr. Karamat Ali Awan	E.C. Member	Awan Services International (Pvt) Ltd.
4. Mr. Riaz Shahid	E.C. Member	Khan Mushtarka Goods Transport Co.
5. Ms. Aamna Randhawa	E.C. Member	Victoria Textile Mills.

### **3 APPROVAL OF MINUTES OF THE EC MEETING**

The minutes of the previous Executive Committee meeting were presented by the Chair before the House.

**Resolution:**

The House approved the minutes unanimously.

### **4 LIST OF ACTIVITIES**

The List of Activities, attached herewith, was approved with great appreciation by the House.

### **5. STATEMENT OF ACCOUNTS**

- 5.1 Mr. Asif Khan highlighted a liability of PKR 119 million against visa recommendation letters, observing that this is either income or profit but a significant risk, and asked what contingency plan exists should repayment be demanded on short notice.
- 5.2 Mr. Tanveer Ahmed, Senior Vice President, LCCI informed the house that these funds are held by the organization and are immediately available.
- 5.3 The Secretary General clarified that while this represents a significant liability, the Executive Committee had previously approved the process. The funds are collected from business individuals seeking recommendation who don't meet standard criteria, and repayment occurs gradually as individual returns.

**Resolution:**

The Statement of Accounts was approved unanimously by the House.

### **6. MINUTES OF THE MEETING OF THE STANDING COMMITTEE**

<b>S. #</b>	<b>Standing Committee</b>	<b>Date of Meetings</b>
A.	Electro medical & Scientific Equipment	27.10.2025

B.	Health and OTC Products	6.11.2025 & 24.1.2026
C.	Pakistan Turkey Business Promotion	13.11.2025
D.	Student Liaison	31.12.2025
E.	Corporate & Legal Affairs	2.1.2026
F.	Legal Education	2.1.2026
G.	Research & Development (R&D)	9.1.2026 & 3.2.2026
H.	IT E-Commerce Promotion/Award	16.1.2026
I.	Inter-Sect Relations	17.1.2026
J.	Developers	20.1.2026
K.	Manufacturers of Gems & Jewellery	20.1.2026
L.	Training & Development	24.1.2026
M.	Interior & Exterior Decor	27.1.2026
N.	Pakistan Uzbekistan Trade Promotion	27.1.2026
O.	Issues of Marble, Granite & Tiles Dealers	28.1.2026
P.	Liaison with City District Government	31.1.2026
Q.	Fashion and Boutique	2.2.2026
R.	Handicrafts	2.2.2026
S.	Pakistan Overseas Forum Affairs	4.2.2026
T.	Industry-Academia Linkage	10.2.2026
U.	Association of Southeast Asian Nations (ASEAN)	11.2.2026

V.	Intellectual Property Rights & Enforcement	13.2.2026
W.	Social Governance	13.2.2026
X.	Membership	3.1.26,10.1.26,24.1.26 & 31.1.2026

**Discussion:**

The Minutes of the following Standing Committee, attached herewith, were presented before the House by order of the Chair in the meeting;

Mr. Amir Ali expressed concern that minutes such as those of the Pakistan-Turkey Business Promotion Committee are too vague, stating that merely mentioning the committee "explored strategies" without detailing creates a gap in the process. He argued that committee minutes must include specific proposals for the Executive Committee.

Mr. Tanveer Ahmed, Senior Vice President, proposed forming a dedicated sub-committee within the Executive Committee to review all standing committee minutes weekly. The sub-committee would analyze the minutes, formulate follow-up recommendations, and coordinate with the R&D and other relevant departments. He stressed this would ensure proper follow-up and prevent any recommendations not aligned with the organization's bylaws from being forwarded without scrutiny. The Chair directed the secretary general to look into this matter.

Mr. Amir Ali noted that follow-up on visits from foreign missions and ambassadors is often lacking, with no structured action taken on proposals or requests made by these dignitaries. He suggested, echoing the Senior Vice President, that a similar committee be formed to track these interactions and ensure the Chamber capitalizes on such opportunities.

Mr. Shouban Akhtar proposed that the Executive Committee consists of 32 members; each member could be assigned to oversee two or three standing committees, ensuring that every set of minutes is thoroughly reviewed by a member with a specific focus.

Mr. Amir Ali acknowledged the seminar on the Cashless Economy, initiated by the President and supported by the State Bank and other economists, as the first of its kind in Lahore. He noted that this topic is a priority for the future and suggested that

the R&D department should have highlighted the initiative more effectively, as it aligns with future economic trends. He further recommended that more seminars on the cashless economy and digitalization should be held. The President LCCI assured that the R&D department would be better prepared with concrete recommendations for future events.

Mr. Faheem ur Rehman Saigol provided an update on the ongoing membership renewal drive, which commenced on January 1<sup>st</sup>, 2026. As of today, renewals stand at 37 online for the Corporate Sector (total inclusive of 6,373) and 114 online for the Associate Sector (total inclusive of 3,273). The Chair congratulated and appreciated the Mr. Ahad Amin Malik, Convener Membership Committee and all board members for their efforts. It was noted that the last date for renewal is March 31<sup>st</sup>, and all board members were urged to encourage renewals within their respective sectors to maximize numbers by the deadline.

Mr. Tanveer Ahmed, Senior Vice President LCCI, highlighted the new online portal for renewals, allow members to renew easily, particularly during Ramadan when visiting the Chamber in person may be difficult. He further informed that a flyer will be distributed for members to share on what are app groups to promote the online renewal facility.

Mr. Faheem ur Rehman Saigol President LCCI, expressed appreciation for the initiative, noting that it was started by Mr. Muhammad Ali Main, former President LCCI. He proudly mentioned that the Lahore Chamber is the first to develop such a system without incurring millions in additional expenses by working with the existing system. The IT staff was also commended for their efforts, and the development was welcomed as it provides relief to traders, especially following recent IMF-related adjustments.

**Resolution:**

The House approved the minutes unanimously with the condition that anything approved in the minutes, contrary to Chamber policy or LCCI Articles or having financial implications, will be considered "not approved." Moreover, all functions of the standing committees will be organized on a self-financed basis.

7.

**ANY OTHER ITEM & ISSUE OF TRADE & INDUSTRY**

The Secretary General provided an update on the LCCI rental property which is being vacated by FFC in April. He informed that an advertisement has been prepared and will be published. The property comprises a basement and five floors with a total area of 31,290 sq. ft., parking capacity for 22 cars in the basement, independent

utilities, two standby generators (one owned by the Chamber), and interiors featuring false ceilings, kitchens, and washrooms, with aluminum frames and glass partitions to be retained. The previous rent was PKR 29 lacs per month (PKR 100 per sq. ft.), while the current market rate ranges between PKR 150–200 per sq. ft.

The Chair requested guidance from the house, particularly from members with real estate expertise, on the optimal rental price and any other strategies to ensure the building is rented quickly, noting that it is a significant source of income.

Mr. Ahsan Shahid suggested converting the space into a co-working facility. He observed that other co-working spaces operate under similar constraints. The Chair noted that this proposal, along with any other ideas, should be submitted to the existing Building Committee for consideration.

Rana Muhammad Nisar acknowledged that parking is a great problem noting that the Chamber has 45,000 members but limited parking capacity. Mr. Tanveer Ahmed, Senior Vice President LCCI, informed that Building Committee is already working on future planning, including the parking solutions. The Chair suggested that the Building Committee should present its future plans to the Executive Committee to keep all members informed.

Syed Hassan Raza suggested that the layout presentation regarding the Building Committee, previously presented by Mr. Khalid Usman, former Senior Vice President LCCI last year, be presented again in the next Executive Committee meeting.

Mr. Mohammad Sajjad suggested that the Chamber adopt a more proactive role in identifying and participating in sector-specific international exhibitions, such as those related to furniture. The President and Vice President LCCI noted that several delegations, including one to Taiwan, are already planned.

The Vice President LCCI added that the Delegation Committee comprises all Executive Committee Members, and any member interested in a specific exhibition may contact him or the President to facilitate the process. The importance of ensuring participants are genuine business professionals was emphasized.

Mr. Shoban Akhtar said that Daroghawala Industrial area is the largest SME Cluster in Pakistan. He raised serious concerns regarding RUDA, as it is establishing residential areas in this area and sought royalties from the industries operating here. He said govt should establish special Economic Zones and shift these industries there and also provide basic necessities like hospitals, schools, labour colonies, technical

training institutes etc. The Chair assured that the Chamber maintains a strong stance on this matter and is actively engaged with the government.

Mr. Iftikhar Ahmed raised the broader issue of the lack of industrial land for small and medium enterprises (SMEs). He said that the Federal Government is considering leasing out land, which could serve as a viable model.

Syed Salman Ali highlighted the difficulties faced by exporters due to new banking regulations, particularly concerning compliance with Trade-Based Money Laundering (TBML) requirements. He requested that the Chair to formally communicate with commercial banks and the State Bank of Pakistan to ensure adherence to prescribed timelines and to address broader issues of banking harassment. The President agreed, stating that the Chamber maintains a firm stance on export-related issues and will address these banking concerns through a formal letter.

Mr. Irfan Ahmed Qureshi raised a similar issue regarding sealing of factories at Turkey Road, despite the (RUDA) having previously approved the area as industrial. The Chair affirmed that LCCI would not let any business concern to be sealed by the authorities.

The meeting concluded with a vote of thanks by the Vice President.

  
**SHAHID KHALIL**  
Secretary-General

