

THE LAHORE CHAMBER OF COMMERCE & INDUSTRY
MINUTES OF EXECUTIVE COMMITTEE MEETING
HELD ON 4.8.2022 AT 4:30 PM
IN AMIN HALL, LCCI BUILDING

| <u>S. No.</u> | <u>Name</u> | <u>Designation</u> | <u>Name of Member Organization</u> |
|---------------|-----------------------------|------------------------|-------------------------------------|
| 1. | Mian Nauman Kabir | President (In Chair) | NSM Marketing |
| 2. | Mian Rehman Aziz Chan | Sr.Vice President | M-R Law Chambers (Pvt.) Ltd. |
| 3. | Mr. Haris Ateeq | Vice President | Bridal Zone |
| 4. | Mr. Tahir Manzoor Chaudhry | EC Member | Lever Engineering Industries |
| 5. | Mr. Muhammad Nadeem Qureshi | EC Member | 4B Gentel International (Pvt.) Ltd. |
| 6. | Mr. Abdul Wadood Alvi | EC Member | Adnan Printers |
| 7. | Malik Riaz Iqbal | EC Member | Nadir Saidjan Industries |
| 8. | Mr. Saleem Asghar Bhatti | EC Member | Goshi Electronics |
| 9. | Mr. Muhammad Naeem Hanif | EC Member | Hian Communication |
| 10. | Mr. Shahzad Butt | EC Member | Ferista Enterprises |
| 11. | Mr. Shahid Nazir | EC Member | Filter House |
| 12. | Mr. Muhammad Yousaf Shah | EC Member | Al-Yousaf Enterprises |
| 13. | Mr. Muhammad Ali Afzal | EC Member | Afzal Sons |
| 14. | Mian Jabbar Khalid | EC Member | Feroze Flour & General Mills |
| 15. | Mr. Rizwan Haider | EC Member | Excellent Packers (Pvt.) Ltd. |
| 16. | Ch. Wajid Ali | EC Member | United Plastic Company |
| 17. | Malik Muhammad Nadeem, | EC Member | Hafiz Brothers |
| 18. | Mr. Muhammad Usman | EC Member | Usman Tractor House |
| 19. | Mian Attiq-ur-Rehman | EC Member | Al-Jahan International |
| 20. | Ms. Shamim Akhtar | E.C Member | In-Out Trading (Pvt) |
| 21. | Mr. Tariq Mehboob | EC Member | Rana Trading Company. |
| 22. | Mr. Ahmad Farz | EC Member | Ahmad Bearing Center |
| | Mr. Shahid Khalil | Secretary General LCCI | |

1. Recitation from the Holy Quran

The meeting started with the recitation from the Holy Quran and following the tradition, the House offered *Fateha* for the *Eesal-e-Sawab* of;

1. Grandmother of Mr. Jawad, EC Member LCCI.
2. Former Vice President LCCI, Khawaja Zubair.
3. Mother-in-Law of Mr. Shahid Khalil, Secretary General, LCCI

2. Leave of Absence

Leave of absence was granted to the following Members:-

- | | | | |
|----|------------------------------|-----------|--------------------------------------|
| 1. | Mrs.Tehmina Saeed Chaudhry | EC Member | The Data Group |
| 2. | Mr. Mubashar Naseer Butt | EC Member | Body Media International (Pvt.) Ltd. |
| 3. | Mr. Muhammad Momin Ali Malik | EC Member | Euro Guard (Pvt.) Ltd. |
| 4. | Mr. Kashif Bashir | EC Member | Muhammad Kashif Bashir |

| | | |
|--------------------------|------------|-------------------------------------|
| 5. Mian Maqbool Siddique | EC Member | Mian Cables |
| 6. Muhammad Jawad | EC Member | JSN Traders (Pvt.) Ltd |
| 7. Mr. Mardan Ali Zaidi | EC Member | Swera Departmental Store |
| 8. Mr. Ahmed Ellahi | EC Member | AA Leather (Pvt.) Ltd. |
| 9. Mr. Riaz-ul-Hassan | EC Member | Ajmair Foods (Pvt.) Ltd. |
| 10. Mian Tariq Misbah | Ex-officio | Pharmasales International (Pvt) Ltd |

3. Approval of the Minutes of Previous Meeting

The House approved the Minutes of Executive Committee meeting held on 23.6.2022, and emergent meetings held on 15.7.2022 and 16.7.2022 respectively.

Mr. Tahir Manzoor Ch said that a few points were missing in the minutes of the previous executive committee meeting held on June 23, 2022, and he had requested to add them.

Mian Rehman Aziz Chan, Senior Vice President, LCCI also called for adding a few points about allowances in the minutes as the same are missing. The Secretary-General LCCI said that the points are very much in the minutes.

The Chair directed the Secretary-General that after the meeting recording of the previous meeting may be shared with him. Mr. Haris Ateeq, Vice President, LCCI suggested to seek fresh approval from the House instead of listening the recordings.

4. Implementation of EC Decisions

The Agenda no 4 was approved with a few observations.

The Secretary-General, LCCI, said that the Chair gave me one month to complete the Net Metering task and Alhamdulillah Net metering was completed in given time.

Mr. Haris Ateeq Vice President, LCCI, acknowledged the efforts of the Mian Nauman Kabir, President, LCCI, the Executive Committee, and the Secretary-General, LCCI for making it possible in one month.

The Secretary-General also informed that the House that now members can take the appointment for Passport through Web-Based digital system. The Secretary General also informed the House that Land Record Department has started issuing *fard* from LCCI twice a week (Wednesday & Thursday), which is a great achievement of present regime.

Mian Rehman Aziz Chan, Senior Vice President, LCCI congratulated the President for taking this initiative and informed the House that he is happy with this service as he got an opportunity to avail it. The Senior Vice President also said that the LCCI is purchasing an advance level Q-Matic System to further facilitate LCCI members. He also directed to increase time for members at Passport Office to accommodate more applicants and a special time slot for EC members at Passport.

Ch. Wajid Ali pointed out the absence of the Excise & Taxation staff in the Basement counter and requested to take up the issue with the Department. The Secretary-General replied that the Excise official is not coming because he got injuries in a road accident and a request for his substitute had already been forwarded to the Department. The Chair directed the Secretary-General for an immediate replacement from the Secretary Excise and Taxation.

The Chair also thanked Mr. Babar Hayat Tarar, the then Secretary Excise, for helping LCCI in getting Land Record facility at LCCI.

Mr. Tahir Manzoor Ch said that in the last EC Meeting he had requested to write a letter to concerned authorities for installation of UPS at telephone exchanges to avoid shut downs during power fluctuations but it was missing in Implementation Report. The Secretary-General replied that the letter was sent and it was mentioned in the Implementation of Report as well.

5. List of Activities

The House approved the List of Activities for the period from 1.6.2022 to 23.7.2022 with a few observations from members noted below.

Mr. Haris Ateeq, Vice President, LCCI, informed the House about important activities during the last two months especially the issues relating to the SRO 598 and Chapter 84, 85 and 86. He also congratulated Mian Nauman Kabir, President, LCCI for his successful trip to Islamabad where he had meetings with many Federal Secretaries, FBR Chairman, Ministers of Commerce and Industries. As a result, many recommendations of LCCI were accepted. He said that within last 10 days LCCI hosted a couple of Ambassadors which was a great honour for LCCI. Mr. Dilawar Syed, the Special Representative of US President Joe Biden visited LCCI and he was very impressed. "Soon the US Ambassador in Pakistan will visit LCCI". "Overall in these two months, our performance was very good and we should congratulate the House" he added.

Mr. Yousaf Shah pointed out that during the visit of the US Advisor no EC member was present. He proposed to invite EC members along with Former Presidents.

The Chair, while replying to the point highlighted by Mr. Yousaf Shah said that the question is valid as all the Board Members are important like Former Office Bearers. He said it happens occasionally that participations are restricted to office bearers only. As a President, "I feel that it is a very difficult situation." Same way when the Chinese Consul General visited LCCI, I was especially requested not to invite more than three people. The Chair also shared that when Mr. Joe Biden's Advisor came to LCCI, a pre meditated list of invitees was shared with him.

Mr. Yousaf Shah said that it was the practice of Mian Misbah-ur-Rehman and Mian Shafqat Ali to refuse invitation if whole EC was not invited. He suggested to follow that tradition.

Mian Attiq-ur-Rehman pointed out that majority of EC Members remain absent at meetings. The Chair while supporting Mian Attiq-ur-Rehman quoted the example of Secretary Labour and Secretary Industries' visits to LCCI where there was not a single EC member was present. Mian Jabbar Khalid asked about the reason for not attending the meetings by EC Members.

Mr. Muhammad Usman suggested to maintain an attendance sheet so that a report could be generated and shared with group heads. He also proposed that it is the responsibility of the EC members to represent their sector in such meetings.

Rana Tariq Mehboob said there are certain events which are not for the board for instance during American delegations visit, the Office Bearers were representing Pakistan. Some are good for one sector other are for some other sector our vision should be broader. He emphasized that Office Bearers should be given Liberty instead of extending invitation to everyone for every event. He pointed out that invitation mechanism is not up to the mark. He stressed that invitation should be extended minimum 3-days before that event for the sake of proper understanding of the agenda.

The Chair agreed with the view point of Rana Tariq Mehboob and he has summed up this entire situation very nicely much better than I could have done. The Chair also clarified that only emergent meetings were held on short notices whereas majority of meetings were conducted on 3-4 days notices. The Chair directed the Secretary-General to ensure the dispatching of notice of meeting 3-4 days prior.

Mr. Rizwan Haider expressed his reservation over the last minute cancellation of meetings and called for a mechanism to overcome it. He said that "we have to plan our day in advance and if a meeting is cancelled at eleventh hour, the whole day spoils."

Mr. Tahir Manzoor Ch said that I totally agree with Rana Tariq Mehboob. Being a Former Office Bearer, I know certain things. We are not supposed to share everything. Last year, we visited American Consulate and they did not allow us to make pictures and same took place when we visited British Council. These are confidential things we all should try to understand.

Mr. Wadood Alvi suggested changing the format of invitations to Executive Committee as the existing system through LCCI telephone exchange is not good.

Mr. Nadeem Qureshi said that the point raised by Rana Tariq Mehboob and Mr. Tahir Manzoor Ch is valid and that if we have nominated the Office Bearers then we should fully support them. He said that if the Office Bearers don't take the EC Members to the meeting it is because of some issue. He said that we should trust our Office Bearers.

Mr. Tahir Manzoor Ch suggested that EC input should be taken before meetings with foreigners/diplomats and top govt functionaries for making their point of view the part of the office bearers speech and if any EC member is unable to attend the meeting his issue would reach the concerned quarters through President's speech. The Chair directed the Secretary-General to take necessary action on this important matter.

Malik Nadeem suggested arranging a trip of the EC before this tenure expires.

Mr. Yousaf Shah said that although he was in Chamber but he did not attend Secretary Labor meeting only because the EC was not invited when US Consul General visited LCCI.

Mr. Shahid Nazir appreciated the suggestion of Malik Nadeem and said "we are going to Islamabad on August 12 for Ambassadors Dinner and after the dinner, a trip can be arranged. He also proposed inviting sector specific businessmen to meetings.

Mr. Ahmad Fraz suggested special badges to all EC members.

The Chair appreciated Mian Rehman Aziz Chan Senior Vice President, and Mr. Haris Ateeq, Vice President LCCI for performing their duties in a winsome manner in his absence.

Mr. Yousaf Shah pointed out that Mr. Tahir Manzoor Ch did not share CPLC papers as per decision of EC nor mentioned in implementation Report. Mr. Tahir Manzoor Ch said that he had already shared via e-mail but still if any of the members wants to discuss, he is available.

Mian Rehman Aziz Chan, the Senior Vice President, said that Mr Yousaf Shah wants that why the EC decision to seek verification of CPLC from Police Department is included in the Implementation Report.

The Secretary-General replied that He had a meeting with SSP Discipline Mr. Ejaz Rashid, who is also wearing the cap SSP Implementation, who told him that the CPLC is dormant. Further, the SSP promised to give a complete report very soon. Since the meeting with the SSP took place today that's why it is not mentioned in Implementation Report. Mian Rehman Aziz Chan Senior Vice President said that I was also part of this meeting with SSP and the SSP clearly said that this committee does not exist.

Mr. Tahir Manzoor Ch replied that the CPLC was not formed by Police Department, it was formed by the Chief Minister through Home Department under Section 168 Police Order 2002. Its first chairman was Justice Asif Jan who remained on the Chair till 2012 while he took charge of CPLC in 2012 as its second Chairman. Its first office was in Cantt then it was shifted to Police Headquarters but due to bomb blast, it was re-shifted. He said that the SSP Discipline has provided wrong information and if the SSP has any sort of denotification, he should share it with us.

The Senior Vice President said that "I am very humbly saying that no such committee exists as of today." He further said that the SSP can be called again for a meeting in the presence of President LCCI. "It's a factual thing it's not something which is otherwise."

The Chair said that why we all are so conscious about the CPLC? Mr. Yousaf Shah said that only because the LCCI premises are being used by CPLC despite the fact that it is non-existent. He asked the Chair to allot one room to each EC Member. He said that Membership Committee deserves the most.

Mr. Tahir Manzoor Ch said that the room to CPLC was allotted in the tenure of Mr. Tahir Javaid Malik, who gave the place to CPLC after thorough probe about its existence. Mian Shafqat Ali was also present when enquiry about CPLC was being done. He said that at that time Khawaja Khawar Rasheed & Mr. Zeeshan Khalil also

raised the point about CPLC and Mian Shafqat Ali told them that it exists. Mian Tariq Misbah, the Former President, had also seen the complete file. He further said that the Police Department & Home Department have some internal issues about CPLC. He said that the CPLCs exist in some other but they are not notified.

Mr. Wadood Alvi suggested making a committee on CPLC of two or three members so that the issue could be sorted out because this is the third time that Mr. Yousaf Shah has raised this question.

Mr. Yousaf Shah said that CPLC should have some rented place to have its office or it should be shifted to Khidmat Markaz.

Mr. Ali Afzal said that I think the issue is the room which we have allotted to CPLC, not for CPLC

Mr. Muhammad Usman suggested that if some issue is raised by Board Members raise some issue it should not be prolonged. While for the last many months, the CPLC issue is being raised in EC meeting. He said we should immediately take a decision on this issue and should not be discussed again and again. He requested the Chair to resolve this issue as soon as possible and don't involve the EC Members in this issue.

The Chair asked the House to empower the Office-Bearers to take decision on CPLC issue. The House approved it unanimously.

Mr. Nadeem Qureshi pointed out that on one side we are giving powers to Office Bearers and on other side we are giving dictation to them. I think this is not the right way. "If it is the concern of one Executive Member then our Office Bearers are capable to resolve this matter."

6. Statement of Accounts

The House approved the Agenda item "Statement of Accounts" without any change after a brief discussion.

7. Minutes of the Standing Committees Meetings

The Minutes of the following Standing Committees were approved in the meeting of the Executive Committee held on 23.06.2022, with some observations recorded below:

- It was decided that anything approved in the minutes, contrary to Chamber policy or LCCI Articles or having financial implications, will be considered "not approved." Moreover, all functions of the standing committees will be organized on a self-financed basis.

All Delegations would be as per LCCI SOPs through Delegation Department

| SR. # | NAME OF STANDING COMMITTEE | DATE OF MEETING |
|-------|---|--------------------------------|
| A. | Petroleum Dealers | 31.5.2022 |
| B. | Export of Pharmaceutical, Cosmetics & Alternative Medicine | 2.6.2022 |
| C. | LCCI-Traffic Police Liaison | 4.6.2022, 2.7.2022 & 19.7.2022 |
| D. | Animal Healthcare and Rights | 6.6.2022 |
| E. | Advanced Projects of Real Estate | 7.6.2022 |
| F. | Issues of Flour Mills | 9.6.2022 |
| G. | Yarn Traders | 9.6.2022 |
| H. | Printing and Packaging | 10.6.2022 |
| I. | Joint meeting of Standing Committees on "Publishers and Notebooks" and "Liaison with Text Book Board" | 14.6.2022 |
| J. | Local Trade & Market Association | 15.6.2022 |
| K. | Electromedical & Scientific Equipment | 16.6.2022 |
| L. | ECO | 17.6.2022 |

| | | |
|----|---|---|
| M. | Industry Academia Linkage | 18.6.2022 |
| N. | Railway Affairs | 18.6.2022 |
| O. | Industrial Solutions | 30.6.2022 |
| P. | Commercial Importers | 2.7.2022 & 6.7.2022 |
| Q. | Tools & Hardware/HVACR | 2.7.2022 |
| R. | Developers, Builders and Housing Schemes | 4.7.2022 |
| S. | Herbs & Spices | 5.7.2022 |
| T. | Daroghawala Industrial Affairs | 7.7.2022 |
| U. | OEM's Auto Parts Manufacturers | 7.7.2022 |
| V. | Sewing Machinery Association | 18.7.2022 |
| W. | LCCI Achievement Award 2022 | 4.7.2022 |
| X. | Membership | 28.5.2022, 4.6.2022, 11.6.2022, 18.6.2022, 25.6.2022, 2.7.2022, 16.7.2022, 23.7.2022 |
| Y. | Information Technology & Open Source Software | 28.6.2022 |
| Z. | Building Committee | 18.7.2022 |

Mr. Tahir Manzoor Ch said that the LCCI Standing Committee, on Railway has proposed to nominate a representative of LCCI at Railway.

The Chair said that according to policy all nominations are done by the President. The Secretary-General endorsed.

8. Any Other Item

Mr. Tahir Raza Naqvi briefly introduced himself and informed the house that he has 37 years of services in various Government departments on his credit. He said that

the Chair has given him responsibilities pertaining to four areas in LCCI. First is Advocacy & Lobbying in government sectors, whether it is federal or provincial. He said he had already divided the R&D department accordingly. The second responsibility that has been assigned to him is to develop strong Liaison with government departments. The third thing is the Linkages with Academia. The fourth responsibility is the Revamping of the R&D Department.

Mr. Tahir Manzoor Ch appreciated the induction of Mr. Tahir Raza Naqvi. He said that Mr. Naqvi will prove to be an asset to LCCI and certainly add value. He appreciated the Chair for his untiring efforts. He also said that due to limited time of the tenure, there are certain things that are initiated but discontinued or left incomplete for the coming tenure. He said that LCCI records should be computerized and made its availability should be ensured readily to implement in future. He suggested to establish Ministry of Foreign Affairs Attestation Desk at LCCI so that our members can avail this facility.

Rana Tariq Mehboob said that actually, the role of Chambers is to research and guide the people accordingly to the situations. He appreciated the decision of the Chair to bring him to LCCI which will be fruitful. He said that in the formal retail sector, which he represents, work from Karachi to Peshawar at district level, federal level, and provincial level, and there are many issues they come across. He suggested on behalf of his Association core body to hold a zoom meeting to discuss the issues which have been arising especially pertaining to the federal govt or in the current FATF scenario in which legislation is being done due to which the Business Community is affected. He also said that like LCCI, their association is not getting tax exemption from FBR. FBR has somehow decided that they won't have to give exemptions to any organization. He also appreciated engaging of Mr. Tahir Raza Naqvi and declared it to be the best decision of the year.

Mr. Nadeem Malik said that our work is not just to act as a bridge between the business community and the government, also construction of parking plaza is a secondary matter. Lahore Chamber should play pivotal role in policy formulation that impact the business community. He said that our main focus is to maintain our coordination with public sector institutions particularly. He spoke highly about Mr.

Tahir Raza Naqvi. He suggested making the Help Desk headed by Mr. Naqvi to resolve the ongoing issues of importers to well serve the business community.

Mr. Ahmad Fraz suggested giving the Badges to all EC Members along with the Gold Medals of Former Presidents to make it a memorable event keeping in view the 100 Years of existence of LCCI. Mr. Haris Ateeq agreed to the view point and apprised the house that the LCCI Office Bearers have tried their level best to ensure presence of Prime Minister of Pakistan to give away medals or shields to the Executive Committee Members. Unfortunately, due to certain time constraints at the PM side, this could not be realized. We were expecting that the Prime Minister of Pakistan will come, and still, our meeting with the Prime Minister of Pakistan is pending.

Mr. Nadeem Malik congratulated the President and his team for holding a very graceful event at the Governor House Lahore to acknowledge the meritorious services of the Former Presidents by awarding them souvenirs. He also said he was feeling very proud to be part of the team. He pointed out that some names of the former presidents, who were not present, were missing. He said that overall the event was excellent and suggested to continue the tradition.

Malik Riaz Iqbal reiterated the idea of Mr. Ahmad Fraz, to give away Collar Badges to all EC Members so that their names could be remembered always with the LCCI 100th Year. He said that only 1.5 Months are left for this tenure and showed his apprehensions as far as continuation of the policies is concerned. He said that the house has not formulated policies to bring continuity in the policies which should be done. The Chair replied that Inshallah our work will be continued.

Mr. Muhammad Ali Afzal said, first of all, I welcome Mr. Tahir Raza Naqvi to the Lahore Chamber of Commerce and it is a good step. He requested the Chair to give the target to Mr. Tahir Raza Naqvi for making a liaison between LCCI and Finance Ministry particularly regarding imposition of ban on certain import. He appreciated the Secretary-General for his outstanding efforts for the amicable and expeditious redressal of the matters of the business community. The office of the Secretary-General always gives its 100% for serving the members in general and EC Members

in particular. He said that he attended meeting with State Bank of Pakistan team and issues for importers were discussed at length. He suggested to strengthen the liaison between the LCCI and MoF. He said that they have finished things in SRO 598 while damaging the Imports which is not the right.

The Chair requested that all EC members that they can discuss the issues of their own sectors with Mr. Tahir Raza Naqvi as and when required.

Mr. Muhammad Usman said that the Chair always appreciated Mr. Tahir Raza Naqvi due to his experience and expertise. Mr. Tahir Raza Naqvi will be a good addition if he plays vital role in policy advocacy, lobbying and revamping of Research and development department of the LCCI. Mr. Muhammad Usman appreciated the Office Bearers and EC Members for the way they generated the funds for LCCI. He said that this is our primary role to highlight the issues of the business community that they come to know on their visit to the markets. He said that the business people from various markets appreciate the LCCI Office Bearers for their sincere efforts for ease of doing business. He highlighted the issue of car transfer as in Islamabad Biometric system is implemented to transfer the Vehicles, the government implemented the Biometric system in Punjab which adversely impacted the business of Car sellers. He requested the house to sort out this matter as soon as possible. He said that the Electricity Bills and POS are also the issues that need to be addressed by taking stakeholders on board.

The Secretary-General said that the News is that the Tax on Electricity Bills is going to be withdrawn soon.

Ch. Wajid Ali said that the appointment of Mr. Tahir Raza Naqvi is a good initiative. He said that a long time ago our LCCI R&D Department was used to give reports to the World Bank. He suggested to allow the R&D Department to work independently.

The Chair said that of course it is possible and it is a very valid point of Ch. Wajid Ali. The Chair directed Mr. Tahir Raza Naqvi to consider himself totally

independent to enhance the efficacy of the department to produce quality research work. The Chair further assured Mr. Naqvi of his full support.

Mr. Saleem Bhatti congratulated the Chair on the 100 years program which was a great event. He appreciated the way LCCI acknowledged the Former Presidents. He congratulated the Chair on the electricity Tax relief. He also appreciated the appointment of Mr. Tahir Raza Naqvi.

Mr. Yousaf Shah congratulated the Chair for the appointment of Mr. Tahir Raza Naqvi. He suggested giving a target to Mr. Tahir Raza Naqvi to invite Finance Minister at LCCI to resolve the issues of the Business Community so that our issue could be resolved. He said that LCCI has a weak liaison with FBR. He pointed out that in the 100 years program some Former Presidents' names were missing including Mian Muhammad Ashraf sab, Mr. Ijaz Butt, Mian Tajammal sab Late and Mian Muzaffar Sab. The Chair replied that it was not intentionally done.

Mr. Yousaf Shah pointed out that in an event at LCCI, the official Photographer refused to take his picture. The Secretary-General replied that it is a step for strengthening the institution. He said that all good institutions like the President House and Chief Minister House have certain policies pertaining to issuance of photographs.

Mr. Shahzad Butt enquired about the progress on the matter related to Chapter 84,85 to which Mr. Haris Ateeq, Vice President, LCCI replied that many consignments are stuck at ports as SBP is not according approvals. He said that the President has raised this issue during his last visit to Islamabad.

The Chair said that the he had detailed talk with State Bank Governor, and Deputy Governor Ms. Seema Kamil both of them assured him that Consignments will be released slowly. The Chair apprised the house that he also met Chairman FBR on the issue exemption. The Chairman FBR assured that everyone will be issued the exemption on merit and he will personally look into it.

The Chair said that he has also discussed the matter of Audit because as per policy it cannot be conducted more than once in Four Years. If they send audit notice again, please inform the LCCI, the Chair said.

Mr. Abdul Wadood Alvi pointed out that the rate of Letter of Credit is increased from 10 to 15%. He said we should raise our voice on this matter. He said that in the previous meeting, we discussed an investment plan, a committee was also formed and also had a meeting. He suggested to make the investment in one or two months so that permanent asset of the Chamber is established. He said that its approval should be taken from the House right now so that it should be implemented. He also suggested holding the EC meeting in the morning.

The Chair said that in the last EC meeting it was discussed to buy the land in Sunder Industrial Estate. We made a committee and the members decided to visit the Sunder Industrial Estate to decide if we should buy the land there. The Chair said Mr. Ali Afzal, Malik Usman, and Mr. Yousaf Shah had to visit the land and they had to submit their report which is yet awaited.

Mr. Muhammad Usman said as per the instruction of the Chair, he visited the site along with Mr. Yousaf Shah and an LCCI Officer. He said that the report has been made and will be submitted at the earliest. He informed the Chair that the proposed site is 38 Kilometers from the LCCI and is an Industrial Area which will be closed at 5 pm and not suitable for LCCI.

Mr. Naeem Hanif said that there should be a mechanism to ensure that the decisions which are made by the Office Bearers in this tenure are continued the next year as well. He suggested giving the souvenirs to EC Members of 100 Years so that they would be remembered.

Mr. Haris Ateeq, Vice President, LCCI requested the Chair to hold a Ceremony for EC Members to distribute the Medals among them.

Mr. Nadeem Qureshi appreciated the addition of Mr. Tahir Raza Naqvi and congratulated the Office Bearers for their contribution. He suggested buying some 1

or 2 Acres of Land to do some institutional work and generate some skilled Labor instead of earning rent for LCCI and it will be beneficial for LCCI. He said that it is his personal experience and after 40 years Federation has purchased its own Building.

The Chair said that I feel the Sunder Industrial Estate is not suitable place to invest. If the House agrees to buy 1 or 2 Acres of land to build some institute, we can form a Committee to make recommendations on it. The House approved it unanimously. The Chair requested the House to participate in Ambassadors Dinner scheduled to be held on 12 August 2022. The Chair said that the role of HR is very important and defined but somehow we lack a IIR department. The Chair suggested making an independent HR department so that it should look into HR matters only.

The Chair requested the house to make donation to Shaukat Khanum Hospital for cancer patients.

The meeting ended with a vote of thanks to the Chair.



Shahid Khalil
Secretary-General